

## THE ECONOMIC STABILISATION (MOTORCAR HIRING) REGULATIONS 1971, AMENDMENT NO. 1

# DENIS BLUNDELL, Governor-General ORDER IN COUNCIL

At the Government House at Wellington this 2nd day of September 1974

#### Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

#### REGULATIONS

- 1. Title and commencement—(1) These regulations may be cited as the Economic Stabilisation (Motorcar Hiring) Regulations 1971, Amendment No. 1, and shall be read together with and deemed part of the Economic Stabilisation (Motorcar Hiring) Regulations 1971\* (hereinafter referred to as the principal regulations).
- (2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.
- 2. Increasing amount of advance rental—Regulation 5 (1) of the principal regulations is hereby amended by omitting the words "15 percent", and substituting the words "25 percent".

P. G. MILLEN, Clerk of the Executive Council.

\*S.R. 1971/126

### EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations increase the advance rental required to be paid by a person to whom a motorcar is hired or leased from 15 percent to 25 percent of the cash price of the motorcar.

Issued under the authority of the Regulations Act 1936.

Date of notification in Gazette: 2 September 1974.

These regulations are administered in the Department of Trade and Industry.