1972/92



THE ELECTRICITY PRICE STABILISATION REGULATIONS 1972

ARTHUR PORRITT, Governor-General ORDER IN COUNCIL

At the Government House at Wellington this 1st day of May 1972

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. Title and commencement—(1) These regulations may be cited as the Electricity Price Stabilisation Regulations 1972.
- (2) These regulations shall come into force on the date of their notification in the Gazette.
- 2. Interpretation—In these regulations, unless the context otherwise requires,—
 - "Charge", in relation to the supply of electricity, does not include any charge for services performed or goods supplied in connection with the supply of electricity:

"Electrical Supply Authority" has the same meaning as in the Electricity Act 1968.

- 3. Charges for electricity not to be increased—Except with the prior approval of the Minister of Finance, no Electrical Supply Authority shall charge for electricity supplied by it at a rate that exceeds the charge being made on the 31st day of January 1972 for electricity supplied by it under similar terms and conditions of purchase.
 - 4. Prohibited transactions—No person shall—
 - (a) Enter into any transaction, or make any contract or arrangement, purporting to do, whether presently or at some future time or upon the happening of any event or contingency, anything that contravenes or will contravene the provisions of these regulations; or

- (b) Enter into any transaction or make any contract or arrangement, whether orally or in writing, or do any thing, for the purpose of or having the effect of, in any way, whether directly or indirectly, defeating, evading, avoiding, or preventing the operation of these regulations in any respect.
- 5. Offences and penalties—Without limiting the provisions of section 18 of the Economic Stabilisation Act 1948, every person commits an offence who without lawful justification or excuse acts in contravention of or fails to comply with any provision of these regulations, and is liable accordingly on summary conviction to the penalties specified in subsection (3) of the said section 18, namely:

(a) In the case of an individual, to imprisonment for a term not exceeding 3 months, or to a fine not exceeding \$400 and (if the offence is a continuing one) to a further fine not exceeding \$10 for every day during which the offence continues, or to both such imprisonment and such fines:

(b) In the case of a company or other corporation, to a fine not exceeding \$1,000 and (if the offence is a continuing one) to a further fine not exceeding \$40 for every day during which the offence continues.

- 6. Stabilisation of Prices Regulations not to apply to supply of electricity—(1) Nothing in the Stabilisation of Prices Regulations 1972* shall apply with respect to charges for the supply of electricity.
- (2) The First Schedule to the Stabilisation of Prices Regulations 1972* is hereby amended by omitting from the part thereof relating to services the words "Electricity supply".

P. J. BROOKS, Clerk of the Executive Council.

*S.R. 1972/60

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations provide that except with the prior approval of the Minister of Finance, no Electrical Supply Authority may charge for electricity supplied by it at a rate that exceeds the rate being charged on 31 January 1972 for electricity supplied under similar terms and conditions of purchase.

The Stabilisation of Prices Regulations 1972 will not apply to charges for

electricity.

Issued under the authority of the Regulations Act 1936. Date of notification in Gazette: 4 May 1972. These regulations are administered in the Treasury.