

1955/37



**THE EMPLOYERS' LIABILITY INSURANCE REGULATIONS
1954, AMENDMENT NO. 2**

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 28th day of March 1955

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

PURSUANT to the Workers' Compensation Amendment Act 1950, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. (1) These regulations may be cited as the Employers' Liability Insurance Regulations 1954, Amendment No. 2, and shall be read together with and deemed part of the Employers' Liability Insurance Regulations 1954* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of April 1955.

2. (1) Regulation 5 of the principal regulations is hereby amended by revoking the proviso to subclause (1), and also by inserting, after subclause (1), the following subclause:

“(1A) Every premium assessed on or after the 1st day of April 1955 (whether it is assessed at the maximum rate or at any lower rate) shall be subject to a rebate of $12\frac{1}{2}$ per cent, or to such greater rebate as the insurer thinks fit. Where the assessment shows a credit for any premium previously assessed this subclause shall apply only to the amount of premium due under the assessment.”

(2) This regulation is in substitution for regulation 2 of the Employers' Liability Insurance Regulations 1954, Amendment No. 1, and that regulation is hereby accordingly revoked.

T. J. SHERRARD,
Clerk of the Executive Council.

* S.R. 1954/51.
Amendment No. 1: S.R. 1955/10.

EXPLANATORY NOTE

[*This note is not part of the regulations, but is intended to indicate their general effect.*]

These regulations amend the Employers' Liability Insurance Regulations 1954 by providing that all premiums assessed on or after 1 April 1955 are to be subject to a rebate of not less than $12\frac{1}{2}$ per cent, whether they are assessed at the maximum rate or at any lower rate. Where an assessment shows a credit for any premium previously assessed, this rebate is to be allowed only off the amount of premium due under the assessment.

These regulations are in substitution for regulation 2 of the Employers' Liability Insurance Regulations 1954, Amendment No. 1.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 31 March 1955.

These regulations are administered in the Department of Labour.