



**THE EXCHANGE CONTROL REGULATIONS 1985,
AMENDMENT NO. 13**

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 21st day of September 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Exchange Control Regulations 1985, Amendment No. 13, and shall be read together with and deemed part of the Exchange Control Regulations 1985* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of October 1987.

*S.R. 1985/4

- Amendment No. 1: S.R. 1985/184 (*Revoked by S.R. 1986/26*)
- Amendment No. 2: S.R. 1985/242 (*Revoked by S.R. 1986/26*)
- Amendment No. 3: S.R. 1985/304 (*Revoked by S.R. 1986/26*)
- Amendment No. 4: S.R. 1986/26 (*Revoked by S.R. 1987/60*)
- Amendment No. 5: S.R. 1986/73 (*Revoked by S.R. 1987/60*)
- Amendment No. 6: S.R. 1986/121 (*Revoked by S.R. 1987/60*)
- Amendment No. 7: S.R. 1986/294
- Amendment No. 8: S.R. 1987/116 (*Revoked by S.R. 1987/60*)
- Amendment No. 9: S.R. 1987/60
- Amendment No. 10: S.R. 1987/115 (*Revoked by S.R. 1987/232*)
- Amendment No. 11: S.R. 1987/232
- Amendment No. 12: S.R. 1987/255

2. New First Schedule substituted—The principal regulations are hereby amended by revoking the First Schedule thereto (as substituted by regulation 2 of the Exchange Control Regulations 1985, Amendment No. 11 and amended by the Exchange Control Regulations 1985, Amendment No. 12), and substituting the First Schedule set out in the Schedule to these regulations.

3. Revocations—The following regulations are hereby revoked:

- (a) The Exchange Control Regulations 1985, Amendment No. 11:
- (b) The Exchange Control Regulations 1985, Amendment No. 12.

SCHEDULE

NEW FIRST SCHEDULE TO EXCHANGE CONTROL REGULATIONS 1985

“FIRST SCHEDULE

A.M.P. Financial Corporation (N.Z.) Limited
ANZ Banking Group (New Zealand) Limited
Bank of New Zealand
Barclays Bank New Zealand Limited
B.T. New Zealand Limited
Citibank N.A.
DFC New Zealand Limited
Elders Merchant Finance Limited
The Hongkong and Shanghai Banking Corporation
Indosuez New Zealand Limited
Macquarie Bank Limited
National Australia Bank (NZ) Limited
Natwest Lombank (New Zealand) Limited
NZI Bank Limited
Security Pacific New Zealand Limited
South Pacific Merchant Finance Limited
The National Bank of New Zealand Limited
Westpac Banking Corporation.”

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 October 1987, delete the name National Australia Limited from the list of authorised foreign exchange dealers that is set out in the First Schedule to the Exchange Control Regulations 1985 and substitute the name National Australia Bank (NZ) Limited in consequence of the transfer of the foreign exchange business of that company to National Australia Bank (NZ) Ltd.

The regulations delete the name Wardley New Zealand Limited and substitute the name The Hongkong and Shanghai Banking Corporation in consequence of the transfer of the foreign exchange business of that company to The Hongkong and Shanghai Banking Corporation.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 24 September 1987.

These regulations are administered in the Reserve Bank of New Zealand.