

1972/5



THE EXCHANGE CONTROL REGULATIONS 1965,
AMENDMENT NO. 5

ARTHUR PORRITT, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington this 3rd day of February
1972

Present:

THE RIGHT HON. SIR KEITH HOLYOAKE, G.C.M.G., C.H., PRESIDING IN
COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964, His Excellency
the Governor-General, acting by and with the advice and consent of the
Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as
the Exchange Control Regulations 1965, Amendment No. 5, and shall
be read together with and deemed part of the Exchange Control
Regulations 1965* (hereinafter referred to as the principal regulations).

(2) These regulations shall be deemed to have come into force on the
2nd day of February 1972.

2. Dealings with shares in NMA Company of New Zealand Limited—
The principal regulations are hereby amended by inserting, after regula-
tion 6, the following regulation:

“6A. (1) No person, being ordinarily resident in New Zealand, shall,
without the consent of the Bank,—

“(a) Sell, transfer, or otherwise dispose of, or enter into any agreement
for the sale, transfer, or other disposition of, any share, or of
any legal or equitable interest in any share, or the exercise of
any right arising from any share or from any such interest, in
NMA Company of New Zealand Limited, whether the share
is registered or inscribed in New Zealand or elsewhere; or

“(b) Register any transfer of any share to which the provisions of
paragraph (a) of this subclause apply.

*S.R. 1965/158

Amendment No. 1: S.R. 1966/97
Amendment No. 2: S.R. 1967/45
Amendment No. 3: S.R. 1968/117
Amendment No. 4: S.R. 1970/171

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“(2) This regulation shall have effect notwithstanding the provisions of any consent or exemption which might otherwise permit any transaction to which this regulation applies, and any such consent or exemption shall to that extent be of no effect accordingly.”

P. J. BROOKS,
Clerk of the Executive Council.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 3 February 1972.

These regulations are administered in the Reserve Bank of New Zealand.