

1967/45



THE EXCHANGE CONTROL REGULATIONS 1965,
AMENDMENT NO. 2

BERNARD FERGUSSON, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 20th day of March 1967

Present:

THE RIGHT HON. KEITH HOLYOAKE, C.H., PRESIDING IN COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Exchange Control Regulations 1965, Amendment No. 2, and shall be read together with and deemed part of the Exchange Control Regulations 1965* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Proceeds of sale of exported goods—Regulation 7 of the principal regulations is hereby amended by adding the following subclause:

“(5) Every person who obtains a licence to export goods under the Export Licences Regulations 1966† shall, forthwith on obtaining any shipping documents or drafts relative to the goods to which the licence relates, deliver the documents or drafts to the appropriate office of the trading bank named in the application for the licence.”

T. J. SHERRARD,
Clerk of the Executive Council.

*S.R. 1965/158
Amendment No 1: S.R. 1966/97
†S.R. 1966/90

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend the Exchange Control Regulations 1965. They provide that every person who obtains a licence to export goods from New Zealand shall deliver the relevant shipping documents to the trading bank named on the application for the licence.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 22 March 1967.

These regulations are administered in the Reserve Bank of New Zealand.