



**THE EXCHANGE CONTROL EXEMPTION NOTICE 1978,
AMENDMENT NO. 3**

PURSUANT to the Exchange Control Regulations 1978, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Exchange Control Exemption Notice 1978, Amendment No. 3, and shall be read together with and deemed part of the Exchange Control Exemption Notice 1978* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Exemptions from regulation 3 (1) (c) (giving valuable consideration in New Zealand in return for valuable consideration outside New Zealand and vice versa)—Clause 5 (6) of the principal notice is hereby amended by omitting the definition of the term “approved depository”, and substituting the following definition:

“‘Approved depository’ means the Reserve Bank at Auckland, or the Reserve Bank at Wellington, or the Reserve Bank at Christchurch.”

Dated at Wellington this 17th day of October 1984.

R. O. DOUGLAS,
Minister of Finance.

*S.R. 1978/94

Amendment No. 1: S.R. 1979/201

Amendment No. 2: S.R. 1983/149

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, substitutes a new definition in clause 5 (6) of the Exchange Control Exemption Notice 1978 of the term “approved depository”.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 25 October 1984.

This notice is administered in the Reserve Bank of New Zealand.