



**THE EXCHANGE CONTROL EXEMPTION NOTICE 1965,  
AMENDMENT NO. 7**

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PURSUANT to the Exchange Control Regulations 1965, the Minister of Finance hereby gives the following notice.

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**NOTICE**

1. This notice may be cited as the Exchange Control Exemption Notice 1965, Amendment No. 7, and shall be read together with and deemed part of the Exchange Control Exemption Notice 1965\*.

2. There is hereby exempted from the application of regulation 3 (b) of the regulations any contract between persons ordinarily resident in New Zealand for the sale and purchase for New Zealand currency of securities issued by Comalco Limited which are registered on a register in New Zealand and are endorsed in accordance with the Schedule to this notice.

3. There is hereby exempted from the application of regulation 6 of the regulations any foreign asset as defined in that regulation (not being an asset owned by a trading bank) which has been issued by Comalco Limited and which is registered on a register in New Zealand and is endorsed in accordance with the Schedule to this notice.

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**SCHEDULE**

**ENDORSEMENTS TO BE MADE ON COMALCO LIMITED SHARES ON THE  
NEW ZEALAND REGISTER**

1. All money from time to time payable by the subscriber for or holder of New Zealand Register shares in relation to them shall be paid in New Zealand in New Zealand currency at the International Monetary Fund parity rate of exchange between New Zealand and Australian currency at the date of the payment.

\*S.R. 1965/159

- Amendment No. 1: (*Revoked by S.R. 1966/215*)
- Amendment No. 2: S.R. 1966/98
- Amendment No. 3: S.R. 1966/165
- Amendment No. 4: (*Revoked by S.R. 1968/197*)
- Amendment No. 5: S.R. 1968/197
- Amendment No. 6: S.R. 1969/186

2. New Zealand Register shares must be registered on the company's New Zealand register of members and shall not be transferable to any register not maintained in New Zealand except with the prior written consent of the Reserve Bank of New Zealand.

3. All dividends and return of capital on New Zealand Register shares shall be payable only in New Zealand and in New Zealand currency at the New Zealand banks' telegraphic transfer buying rate for Australian currency from time to time subsisting.

4. Scrip for New Zealand Register shares shall be delivered to an address in New Zealand.

5. Any shares which may be issued by the company deriving from rights conferred or created by New Zealand Register shares directly or indirectly, and any property rights conferred or created directly or indirectly by New Zealand Register shares, shall be capable of issue or conferment only upon and subject to the same terms and conditions as are hereinbefore specified, *mutatis mutandis*.

Dated at Wellington this 25th day of June 1970.

R. D. MULDOON, Minister of Finance.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 2 July 1970.

This notice is administered in the Reserve Bank of New Zealand.