

**1969/186**

**THE EXCHANGE CONTROL EXEMPTION NOTICE 1965,  
AMENDMENT NO. 6**

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PURSUANT to the Exchange Control Regulations 1965\*, the Minister of Finance hereby gives the following notice.

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**NOTICE**

1. This notice may be cited as the Exchange Control Exemption Notice 1965, Amendment No. 6, and shall be read together with and deemed part of the Exchange Control Exemption Notice 1965† (hereinafter referred to as the principal notice).

2. Clause 4A of the principal notice (as inserted by clause 2 of the Exchange Control Exemption Notice 1965, Amendment No. 3) is hereby amended by omitting from subparagraph (ii) of paragraph (b) of subclause (3) the words "one month", and substituting the words "3 months".

Dated at Wellington this 10th day of September 1969.

R. D. MULDOON, Minister of Finance.

\*S.R. 1965/158

†S.R. 1965/159

Amendment No. 1: (*Revoked by S.R. 1966/215*)

Amendment No. 2: S.R. 1966/98

Amendment No. 3: S.R. 1966/165

Amendment No. 4: (*Revoked by S.R. 1968/197*)

Amendment No. 5: S.R. 1968/197

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**EXPLANATORY NOTE**

*This note is not part of the notice, but is intended to indicate its general effect.*

The effect of the amendment made by this notice is to extend from 1 month to 3 months the time within which foreign currency representing the net proceeds of the sale outside New Zealand of eligible sterling area securities must be reinvested in sterling area securities in terms of clause 4A (3) (b) (ii) of the Exchange Control Exemption Notice 1965 (as enacted by the Exchange Control Exemption Notice 1965, Amendment No. 3).

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 18 September 1969.

This notice is administered in the Reserve Bank of New Zealand.