

1965/201

**THE EXCHANGE CONTROL EXEMPTION NOTICE 1965,
AMENDMENT NO. 1**

PURSUANT to the Exchange Control Regulations 1965,* the Minister of Finance hereby gives the following notice.

N O T I C E

1. (1) This notice may be cited as the Exchange Control Exemption Notice 1965, Amendment No. 1, and shall be read together with and deemed part of the Exchange Control Exemption Notice 1965† (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the 24th day of November 1965.

2. The Schedule to the principal notice is hereby amended by omitting the words "Any part of Her Majesty's dominions not mentioned above, except Canada and New Zealand", and substituting the words "Any part of Her Majesty's dominions not mentioned above, except Canada, New Zealand, and Rhodesia".

Dated at Wellington this 24th day of November 1965.

H. R. LAKE,
Minister of Finance.

*S.R. 1965/158

†S.R. 1965/159

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

The effect of this notice is to exclude Rhodesia from the definition of the term "sterling area" for the purposes of the Exchange Control Exemption Notice 1965 (which exempts from the operation of various provisions of the Exchange Control Regulations 1965 certain transactions related to countries in the sterling area). The result of this amendment is that the Exchange Control Regulations 1965 will apply in full to transactions related to Rhodesia.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 25 November 1965.

These regulations are administered in the Reserve Bank of New Zealand.