



**THE DFC NEW ZEALAND LIMITED (APPOINTMENT OF  
STATUTORY MANAGER) ORDER 1994**

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CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 20th day of June 1994

Present:

THE HON. J. M. SHIPLEY PRESIDING IN COUNCIL

PURSUANT to section 141 (3) of the Reserve Bank of New Zealand Act 1989, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and, in relation to clause 2 hereof, on the advice of the Minister of Finance given on the recommendation of the Reserve Bank of New Zealand, hereby makes the following order.

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ORDER

**1. Title and commencement**—(1) This order may be cited as the DFC New Zealand Limited (Appointment of Statutory Manager) Order 1994.  
(2) This order shall come into force on the 1st day of July 1994.

**2. Appointment of new statutory manager**—(1) Gary Traveller, of Wellington, Chartered Accountant, is hereby appointed as a statutory manager of DFC New Zealand Limited and of every subsidiary of DFC New Zealand Limited that is subject to statutory management under the Reserve Bank of New Zealand Act 1989 immediately before the commencement of this order to replace Paul Richard Preston, of Auckland, Chartered Accountant, whose resignation as a statutory manager takes effect on and from the close of the 30th day of June 1994.

(2) The powers conferred on the statutory managers of DFC New Zealand Limited and its subsidiaries by Part V of the Reserve Bank of New Zealand Act 1989 may be exercised by those persons individually.

MARIE SHROFF,  
Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order, which comes into force on 1 July 1994, appoints Gary Traveller, of Wellington, Chartered Accountant, as one of the 2 statutory managers of DFC New Zealand Limited and its subsidiaries in place of Paul Richard Preston who resigns as a statutory manager on the close of 30 June 1994. John Anthony Waller, of Auckland, Chartered Accountant, continues in office as the other statutory manager.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 23 June 1994.  
This order is administered in the Reserve Bank of New Zealand.