



**THE DFC NEW ZEALAND LIMITED (STATUTORY
MANAGEMENT) ORDER (NO. 3) 1990**

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 8th day of October 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 144 of the Reserve Bank of New Zealand Act 1989, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand under subsection (1) of that section, hereby makes the following order.

ORDER

1. Title—This order may be cited as the DFC New Zealand Limited (Statutory Management) Order (No. 3) 1990.

2. Release of certain subsidiaries of DFC New Zealand Limited from statutory management—It is hereby declared that the subsidiaries of DFC New Zealand Limited specified in the Schedule to this order shall cease to be subject to statutory management on the 12th day of October 1990.

SCHEDULE
SUBSIDIARIES OF DFC NEW ZEALAND LIMITED

Great Outdoors Company Limited
Majestic Construction Limited
Rainbow Majestic Limited

C. J. HILL,
for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that certain subsidiaries of DFC New Zealand Limited shall cease to be subject to statutory management on 12 October 1990.

The effect of the order is that, in accordance with section 144 (4) of the Reserve Bank of New Zealand Act 1989,—

- (a) Each of those subsidiaries ceases to be subject to statutory management on that date;
and
- (b) The appointment of the statutory manager terminates in respect of those subsidiaries on that date.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 11 October 1990.
This order is administered in the Reserve Bank of New Zealand.