

THE DFC NEW ZEALAND LIMITED (STATUTORY MANAGEMENT) ORDER (NO. 2) 1990

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 13th day of August 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 144 of the Reserve Bank of New Zealand Act 1989, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand under subsection (1) of that section, hereby makes the following order.

ORDER

- 1. Title—This order may be cited as the DFC New Zealand Limited (Statutory Management) Order (No. 2) 1990.
- 2. Release of certain subsidiaries of DFC New Zealand Limited from statutory management—It is hereby declared that the subsidiaries of DFC New Zealand Limited specified in the Schedule to this order shall cease to be subject to statutory management on the 17th day of August 1990.

SCHEDULE

SUBSIDIARIES OF DFC NEW ZEALAND LIMITED

Dominant Investments No. 11 Limited Dominant Investments No. 12 Limited Fremen Holdings Limited Mokopuna Investments Limited Morille Nominees Limited New Zealand Options Exchange Limited

> MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that certain subsidiaries of DFC New Zealand Limited shall cease to be subject to statutory management on 17 August 1990.

The effect of the order is that, in accordance with section 144 (4) of the Reserve Bank of New Zealand Act 1990,—

- (a) Each of those subsidiaries ceases to be subject to statutory management on that date;
- (b) The appointment of the statutory manager terminates in respect of those subsidiaries on that date.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 16 August 1990. This order is administered in the Reserve Bank of New Zealand.