

# THE DFC NEW ZEALAND LIMITED (STATUTORY MANAGEMENT) ORDER (NO. 2) 1989

# PAUL REEVES, Governor-General

#### ORDER IN COUNCIL

At Wellington this 13th day of November 1989

#### Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to section 38AJ of the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand under subsection (1) of that section, hereby makes the following order.

#### ORDER

- 1. Title—This order may be cited as the DFC New Zealand Limited (Statutory Management) Order (No. 2) 1989.
- 2. Release of certain subsidiaries of DFC New Zealand Limited from statutory management—It is hereby declared that the subsidiaries of DFC New Zealand Limited specified in the Schedule to this order shall cease to be subject to statutory management on the 17th day of November 1989.

## **SCHEDULE**

SUBSIDIARIES OF DFC NEW ZEALAND LIMITED

Kelly Tarlton's Underwater World (Auckland) Limited Tarlton International Limited Tarlton Holdings Limited Tarlton Sea Tech Limited Wellington Manor Inn Limited

> MARIE SHROFF, Clerk of the Executive Council.

## EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that certain subsidiaries of DFC New Zealand Limited shall cease to be subject to statutory management on 17 November 1989.

The effect of the order is that, in accordance with section 38AJ (4) of the Reserve Bank of New Zealand Act 1964,—

- (a) Each of those subsidiaries ceases to be subject to statutory management on that date; and
- (b) The appointment of the statutory managers terminates in respect of those subsidiaries on that date.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 16 November 1989. This order is administered in the Reserve Bank of New Zealand.