

THE DFC NEW ZEALAND LIMITED (STATUTORY MANAGEMENT) ORDER 1992

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 13th day of April 1992

Present:

THE RIGHT HON. J. B. BOLGER PRESIDING IN COUNCIL

PURSUANT to section 144 of the Reserve Bank of New Zealand Act 1989, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand, hereby makes the following order.

ORDER

- 1. Title—This order may be cited as the DFC New Zealand Limited (Statutory Management) Order 1992.
- 2. Release of Maroro Leasing Limited from statutory management—It is hereby declared that Maroro Leasing Limited, a subsidiary of DFC New Zealand Limited, shall cease to be subject to statutory management on the 24th day of April 1992.

DIANE WILDERSPIN, Acting for Clerk of the Executive Council.

DFC New Zealand Limited (Statutory Management) Order 1992

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that Maroro Leasing Limited, a subsidiary of DFC New Zealand Limited, shall cease to be subject to statutory management on 24 April 1992.

The effect of the order is that, in accordance with section 144(4) of the Reserve Bank of New Zealand Act 1989,—

- (a) Maroro Leasing Limited ceases to be subject to statutory management on that date; and
- (b) The appointment of the statutory manager terminates in respect of Maroro Leasing Limited on that date; and
- (c) The appointment of any person as a member of an advisory committee under section 119 of the Reserve Bank of New Zealand Act 1989 in relation to the statutory management of Maroro Leasing Limited terminates on that date.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 16 April 1992. This order is administered in the Reserve Bank of New Zealand.