

THE DFC NEW ZEALAND LIMITED (STATUTORY MANAGEMENT) ORDER 1991

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 28th day of January 1991

Present:

HER EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 144 of the Reserve Bank of New Zealand Act 1989, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand, hereby makes the following order.

ORDER

- 1. Title—This order may be cited as the DFC New Zealand Limited (Statutory Management) Order 1991.
- 2. Release of Zeal Corp Limited from statutory management—It is hereby declared that Zeal Corp Limited, a subsidiary of DFC New Zealand Limited, shall cease to be subject to statutory management on the 1st day of February 1991.

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that Zeal Corp Limited, a subsidiary of DFC New Zealand Limited, shall cease to be subject to statutory management on 1 February 1991.

The effect of the order is that, in accordance with section 144 (4) of the Reserve Bank of New Zealand Act 1989,—

- (a) Zeal Corp Limited ceases to be subject to statutory management on that date; and
- (b) The appointment of the statutory managers terminates in respect of Zeal Corp Limited on that date; and
- (c) The appointment of any person as a member of an advisory committee under section 119 of the Reserve Bank of New Zealand Act 1989 in relation to the statutory management of Zeal Corp Limited terminates on that date.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 31 January 1991. This order is administered in the Reserve Bank of New Zealand.