

**Serial Number 1946/110**



**THE DEPOSITS INTEREST RESTRICTION ORDER 1945,  
AMENDMENT NO. 1**

B. C. FREYBERG, Governor-General

**ORDER IN COUNCIL**

At the Government House at Wellington, this 10th day of  
July, 1946

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the several powers conferred on him in that behalf by the National Expenditure Adjustment Act, 1932, and its amendments, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following Order.

**ORDER**

1. This Order may be cited as the Deposits Interest Restriction Order 1945, Amendment No. 1.

2. This Order shall be read with and form part of the Deposits Interest Restriction Order 1945\* (hereinafter referred to as the principal Order).

3. This Order shall apply in the case of deposits received on or after the 1st day of July, 1946, by any building society or investment society.

4. The Second Schedule to the principal Order is amended by deleting the words and figures "Not less than 36 months .. .. . 2½" in the last line of both columns thereof, and substituting the words and figures "Not less than 36 months .. .. . 2¾".

5. Nothing herein shall be deemed to affect the maximum rate of interest that may be paid on any deposits already held by such a deposit-holding body on the said 1st day of July, 1946.

W. O. HARVEY,  
Clerk of the Executive Council.

\* Statutory Regulations 1945, Serial number 1945/156, page 373.