



**THE DEVELOPMENT FINANCE CORPORATION (INCREASE
IN CAPITAL) ORDER 1982**

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 1st day of November
1982

Present:

THE RIGHT HON. R. D. MULDOON PRESIDING IN COUNCIL

PURSUANT to section 4 (2) of the Development Finance Corporation Act 1973, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Trade and Industry given on the recommendation of the Board of Directors of the Development Finance Corporation of New Zealand, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Development Finance Corporation (Increase in Capital) Order 1982.

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

2. Capital of Development Finance Corporation—The capital of the Development Finance Corporation of New Zealand (as prescribed in section 4 (1) of the Development Finance Corporation Act 1973) is hereby increased from \$35,000,000 to \$55,000,000 by the addition of the sum of \$20,000,000 divided into and issued as 20,000,000 new ordinary shares of \$1 each ranking in all respects *pari passu* with the existing 35,000,000 shares.

3. Revocation—The Development Finance Corporation (Increase in Capital) Order 1979* is hereby revoked.

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1979/183

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

The order increases the share capital of the Development Finance Corporation from \$35,000,000 to \$55,000,000.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 4 November 1982.

This order is administered in the Department of Trade and Industry.