



**THE DEVELOPMENT FINANCE CORPORATION (INCREASE
IN CAPITAL) ORDER 1979**

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 27th day of August 1979

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 4 (2) of the Development Finance Corporation Act 1973, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Trade and Industry given on the recommendation of the Board of Directors of the Development Finance Corporation of New Zealand, hereby makes the following order.

O R D E R

1. Title and commencement—(1) This order may be cited as the Development Finance Corporation (Increase in Capital) Order 1979.

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

2. Capital of Development Finance Corporation—The capital of the Development Finance Corporation of New Zealand (as prescribed in section 4 (1) of the Development Finance Corporation Act 1973) is hereby increased from \$25,000,000 in shares of \$1 each to \$35,000,000 in shares of \$1 each.

3. Revocation—The Development Finance Corporation (Increase in Capital) Order 1975* is hereby revoked.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

The order increases, by \$10,000,000, the share capital of the Development Finance Corporation.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 30 August 1979.

This order is administered in the Department of Trade and Industry.