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THE DEVELOPMENT FINANCE CORPORATION (INCREASE IN CAPITAL) ORDER 1975

DENIS BLUNDELL, Governor-General ORDER IN COUNCIL

At the Government House at Wellington this 6th day of October 1975

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 4 (2) of the Development Finance Corporation Act 1973, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Trade and Industry given on the recommendation of the Board of Directors of the Development Finance Corporation of New Zealand, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Development Finance Corporation (Increase in Capital) Order 1975.

(2) This order shall come into force on the day after the date of its notification in the Gazette.

2. Capital of Development Finance Corporation—The capital of the Development Finance Corporation of New Zealand (as prescribed in section 4 (1) of the Development Finance Corporation Act 1973) is hereby increased from \$10,000,000 in shares of \$1 each to \$25,000,000 in shares of \$1 each.

P. G. MILLEN,

Clerk of the Executive Council.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 9 October 1975. This order is administered in the Department of Trade and Industry.

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