

Serial Number **1954/156**



THE DEATH DUTIES AMENDING REGULATIONS 1954

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 6th day of October 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Death Duties Act 1921, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. (1) These regulations may be cited as the Death Duties Amending Regulations 1954, and shall be read together with and deemed part of the regulations made under the Death Duties Act 1921 on the 28th day of April 1926* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. The statement of dutiable estate and interest of successors required to be delivered by an administrator to the Commissioner of Inland Revenue under section 33 of the said Act may, instead of being in the form prescribed by the principal regulations, be in the form set forth in the First Schedule hereto.

3. The amended statement of dutiable estate and interest of successors which may be required to be delivered by an administrator to the Commissioner under subsection (2) of the said section 33 may, instead of being in the form prescribed by the principal regulations, be in the form set forth in the Second Schedule hereto.

* *Gazette*, 6 May 1926, Vol. II, page 1195.

4. Every such statement in the form set forth in the First Schedule or the Second Schedule hereto shall be verified by a statutory declaration in the form or to the effect set forth therein.

5. Every such statement in the form set forth in the First Schedule or the Second Schedule hereto shall, instead of being accompanied by particulars in the schedules prescribed by the principal regulations, be accompanied by particulars of the dutiable estate of the deceased person in the form or to the effect set out in such of the forms numbered 1 to 14 in the Third Schedule hereto as may be applicable to the nature of the estate.

6. The particulars set out in the said forms numbered 1 to 5, 7, 8, 11, 13, and 14 shall, unless the Commissioner for good and sufficient reason otherwise allows, be verified by certificates in the form or to the effect set forth or indicated in the said forms or otherwise set forth in the Third Schedule hereto.

7. (1) The notice of assessment of death duties to be delivered by the Commissioner to the administrator under section 34 of the said Act shall be in the form numbered 15 in the Third Schedule hereto.

(2) Regulation 10 of the principal regulations is hereby revoked.

SCHEDULES

FIRST SCHEDULE

New Zealand

Inland Revenue—Death Duties

ADMINISTRATORS' STATEMENT (a)

NOTE.—In completing this form, reference should be made to the notes on page 6, indicated throughout the form by letters enclosed in brackets.

.....
 (Full name, address, and occupation of deceased)

.....
 (Full name and full postal address of each administrator)

.....
 (Name and address of solicitor filing statement; and address for service)

• Official Reference: 19 /
Office Date Stamp

STATEMENT " A "

NEW ZEALAND PROPERTY:	Value		
	£	s.	d.
Cash (as specified in Form 1)			
Furniture, effects, jewellery, private motor cars (,, ,, ,, ,, 2)			
Farm stock, blood stock, implements, vehicles, etc. (,, ,, ,, ,, 3)			
Private businesses (and/or) partnership interests (,, ,, ,, ,, 4)			
Assurance policies (life, accident, capital redemption, family endowment, etc.) (,, ,, ,, ,, 5)			
Loans (secured and unsecured) (,, ,, ,, ,, 6)			
Shares, stock, debentures, bonds (,, ,, ,, ,, 7)			
Real property (freehold and/or leasehold) and rents therefrom (,, ,, ,, ,, 8)			
Interests in other estates and trusts in New Zealand (b) (as per statement herewith)			
Other property not included under the above heads (c) (as specified in Form 9)			
Gross value of New Zealand property			

STATEMENT " B "

FOREIGN PROPERTY: (d)	£	s.	d.
Real Property (1) situated out of New Zealand (as per statement herewith)			
Personal Property (2) situated out of New Zealand (as per statement herewith)			
Carried forward			

(1) Do not carry forward to value column.
 (2) Carry value of personal property to value column if deceased died domiciled in New Zealand.

FIRST SCHEDULE—continued

Brought forward

£ s. d.

STATEMENT " C "

NOTIONAL ESTATE: (3)

(3) Return in this statement all property required to be included in the dutiable estate and not brought to account elsewhere.

Gifts—made within three years of death (as specified in Form 10)	
Gifts—made at any time, of which beneficiary has not had full possession and enjoyment for at least three years before death	(, , , , 10)
Donationes mortis causa (Gifts—conditional upon and in contemplation of death)	(, , , , 10)
Joint interests, including Joint Family Homes (e)	(, , , , 11)
Assurance policies on deceased's life kept up for the benefit of a nominee or assignee (f)	(, , , , 5)
Interests purchased or provided by deceased and accruing or arising on his death	(, , , , 12)
Property over which deceased had at his death a general power of appointment (g) (as per statement herewith)	.. ..
Settlements, trusts, etc., by deceased with a life reservation or power of revocation (h) (as per statement herewith)	.. ..

Gross value of estate

STATEMENT " D "

DEBTS: (i)

£ s. d.

Unsecured—	
New Zealand (as specified in Form 13)	
Secured—	
New Zealand (, , , , 14)	
Unsecured—	
Foreign .. (, , , , 13)	
Secured—	
Foreign .. (, , , , 14)	

Total debts .. £

APPORTIONMENT OF DEBTS

£ _____ of £ _____ = £ : :

£ Proportion of debts allowed

Final balance of estate £

STATEMENT " E "

(4) Relatives should not be shown as nephews, nieces, cousins, etc., unless the relationship is by blood.

Name of Successor	Age Last Birthday	Relationship (4)	Domicile

FIRST SCHEDULE—continued

DECLARATION BY ADMINISTRATORS

I/WE

do solemnly and sincerely declare that:

1. I/WE am/are the administrator/s of the estate of, deceased under (5)..... granted at..... on the

(5) Insert nature of Administration (e.g., Probate, Letters of Administration, etc.)

(6) Where there is doubt as to deceased's domicile, a claim to a foreign domicile must be established by evidence.

..... day of..... 19..... under No.....

2. The said deceased died on or about the..... day of..... 19..... at..... aged..... last birthday.

3. The said deceased was at the time of his death domiciled (6) in.....
 4. Of my/our knowledge and as a result of full inquiries made by me/us, I/we am/are satisfied the foregoing Statements "A", "B", and "C" are true and complete statements of the dutiable estate of deceased.

5. The debts (other than funeral expenses) specified in Forms 13 and 14 supporting Statement "D" were due and owing at the death of deceased and were incurred by the deceased for full consideration in money or moneys worth wholly for his own use and benefit and the deceased had no right of reimbursement from any other estate or person.

6. The persons entitled to succeed to deceased's dutiable estate are as set out in Statement "E" and the relationship of each successor to deceased and the ages and domiciles of the successors as shown are correct.

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act 1927.

DECLARED at..... by the said }
 this..... day of..... one thousand }
 nine hundred and..... before me— }

Justice of the Peace, Solicitor, Officer authorized to take and receive statutory declarations.

DECLARED at..... by the said }
 this..... day of..... one thousand }
 nine hundred and..... before me— }

Justice of the Peace, Solicitor, Officer authorized to take and receive statutory declarations.

SUMMARY OF ADJUSTMENTS

	£	s.	d.
Gross value of assets in Statements "A", "B", and "C"			
Net increase or decrease			
Value as now-adjusted			
Debts as in Statement "D"	£	:	:
Net increase or decrease	£	:	:
Final balance of estate	£		

CERTIFICATE

On the basis of the figures in the foregoing Administrators' Statement and in the foregoing Summary of adjustments the final balance of the estate is certified at £.....

Deputy Commissioner of Inland Revenue.
 District Commissioner of Stamp Duties.

/ /19

SUMMARY OF DUTY AND INTEREST

Estate Duty	£	:	:	I certify that the total amount shown in this summary has been paid. For District Commissioner of Stamp Duties.
Succession Duty	£	:	:	
Gift Duty	£	:	:	
Penalty	£	:	:	
Interest	£	:	:	
Total	£	:	:	/ /

Sealing fee £ : : Payment checked. Initials: Date: / /

FIRST SCHEDULE—*continued*

INSTALMENTS OF DUTY AND INTEREST PAID

Date of Payment	If by Bank Receipt Date	No. of Official Receipt	Estate Duty		Interest on Estate Duty		Succession Duty		Interest on Succession Duty		Gift Duty		Total		Initials
			£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	

Notes to Which Reference is Made in This Statement by Letters Enclosed in Brackets

(a) This statement, duly completed, and a copy thereof to be delivered to a District Commissioner of Stamp Duties within six months from the date of grant of administration.

“Administrator” means and includes executor, administrator, and also any person succeeding to any property where no probate or letters of administration are required to be issued.

(b) Owing to the wide variety of interests returnable it has not been convenient to design a form suitable for all cases. The value of the interest is to be shown in the space provided. That value is to be supported by details of the assets and liabilities of the estate or trust and a full statement showing how the interest devolved on deceased. Where the interest is subject to a life tenancy, state the age of the life tenant at deceased's death. Wills or trust instruments under which the interest devolves must be produced and references to previous estates should be furnished. The form in which the information is furnished is left to the judgment of the administrators but it must be complete.

(c) Form 9 is to be used for returning property of any kind which is not specifically dealt with under previous headings. The note on this form indicates some of the types of property to be included.

(d) Where information as to the value of deceased's foreign property is available in New Zealand, valuations as at date of death, by competent persons, should be attached to the

statement submitted. If the value is not known, an estimate may be inserted pending production of the Foreign Revenue Statements.

(e) Full information regarding all joint property in which an interest passes by survivorship on the death of deceased should be included in this form. Administrators must also supply the Department with particulars showing how the joint interest arose.

It should be particularly noted that information regarding an interest in a Joint Family Home should be returned in this form.

(f) If it is claimed that a policy was not, subsequently to assignment, kept up by deceased wholly or in part, supporting evidence should be adduced.

(g) Produce the will or instrument under which the power was created. A full statement as set out in note (b) must be furnished in support of the interest returned.

(h) Produce the instrument of settlement for perusal. A full statement as set out in note (b) must be furnished in support of the interest returned.

(i) Funeral expenses are to be included in Form 13, although they are not owing at date of death.

Where debts require to be apportioned between the dutiable estate and Foreign property which is not dutiable in New Zealand, the administrators should apportion them according to the information in their possession and extend the net amount only to the value column.

SECOND SCHEDULE

Inland Revenue—Death Duties

CORRECTIVE STATEMENT

Official Reference:
19 /

Office Date Stamp

Full name of deceased:.....
Name of solicitor/s:.....
Address for service:.....

STATEMENT

Form	Gross value of ASSETS in previous statement £								
	ADDITIONS:								
	DEDUCTIONS:								
	Amended value of ASSETS £								
	Total DEBTS in previous statement £								
	INCREASES:								
	REDUCTIONS:								
	Total DEBTS as now amended £								
	Amended final balance £								

DECLARATION

I/WE

do solemnly and sincerely declare that to the best of my/our knowledge and belief the final balance of the above estate should be increased/reduced as shown in the statement above.

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act 1927.

DECLARED at.....by the said }
this.....day of.....one thousand }
nine hundred and.....before me— }

Justice of the Peace, Solicitor, Officer authorized to take and receive statutory declarations.

DECLARED at.....by the said }
this.....day of.....one thousand }
nine hundred and.....before me— }

Justice of the Peace, Solicitor, Officer authorized to take and receive statutory declarations.

SECOND SCHEDULE—continued

SUMMARY OF ADJUSTMENTS				SUMMARY OF DUTY AND INTEREST			
			£ s. d.		£ s. d.		
Amended value of assets in above statement				Estate duty	:	:	I certify that the total amount shown in this summary has been paid.
Net increase or decrease				Succession duty	:	:	
Value as now adjusted				Gift duty	:	:	
				Penalty	:	:	
				Interest	:	:	
Amended total debts	£ s. d.			Total	£	:	
Net increase or decrease							
Amended final balance of estate	£						

For District Commissioner of Stamp Duties. / /

CERTIFICATE

On the basis of the foregoing Corrective Statement and Summary of Adjustments the final balance of the above estate is now certified at £.....

Deputy Commissioner of Inland Revenue.
District Commissioner of Stamp Duties. / /

INSTALMENTS OF DUTY AND INTEREST PAID

Date of Payment	If by Bank Receipt, Date	No. of Official Receipt	Estate Duty £ s. d.	Interest on Estate Duty £ s. d.	Succession Duty £ s. d.	Interest on Succession Duty £ s. d.	Gift Duty £ s. d.	Total £ s. d.	Initials
B/f from previous statement:									

Sealing Fee:—Additional: £ : : . Payment checked. Initials: Date: / /

THIRD SCHEDULE

Form 1

Inland Revenue—Death Duties

SUMMARY OF CASH

Estate of, deceased. Date of death:..../..../19....

This summary should be used for all cash in possession or with banks, mercantile firms, companies, etc., but *not* for bonds, debentures, or other securities for money, for which see Form 7.

Bank books, bank statements, and copies of accounts with firms, covering a period of not less than three years immediately preceding deceased's death, and a certificate from the bank, firm, or company showing the amount at credit, must be produced with this summary.

“Joint Account”—Include in this form joint accounts where the survivor does *not* take the whole beneficial interest by survivorship. In other cases, use Form 11.

							£	s.	d.
Cash in possession .. .. .	..	..	..	..	..	..
Cash in house .. .. .	..	..	..	..	..	..
Cash in safe deposit .. .. .	..	..	..	..	..	..
Credit at bank									
”									
”									
”									
”									
”									
”									
”									
”									
Joint account with				at		”	Bank		
”				”		”	”		
”				”		”	”		
Total .. .. .	..	..	..	..	..	..	£

Inland Revenue—Death Duties

CERTIFICATE TO ACCOMPANY FORM 1

Estate of, deceased. Date of death:..../..../19....

Bank }
 Firm }
 Company }
 Address:

I certify that the amount of money to the credit of deceased on the books of this branch at the date of his death was as follows:

							£	s.	d.
Amount at current account			
Amount on fixed deposit			
Amount of interest accrued to date of death on money on fixed deposit or current account			
Total	£		

I also certify that at that date bills amounting to pounds shillings and pence were held at this branch for collection on his account.

I also certify that deceased { had had not a safe deposit with this Bank, Firm, or Company.

This certificate must be signed by the Manager or Accountant.

THIRD SCHEDULE—continued

Form 2

Inland Revenue—Death Duties

INVENTORY OF FURNITURE, EFFECTS, JEWELLERY, PRIVATE MOTOR CARS, ETC.

Estate of, deceased. Date of death: . . . / . . . / 19

Valuers must either be approved by a District Commissioner of Stamp Duties or satisfy him that they are competent.

Furniture should, where possible, be valued by a member of the Institute of Valuers.

Motor Cars: Valuers should be connected with motor trade—state make, model, mileage, and general condition.

Works of Art—Antiques must be valued in the best market, by a recognized expert.

Proof of Ownership of any of the effects in deceased's house, which are claimed by any other person, must be established.

CERTIFICATE

I have inspected the articles described in this inventory and I certify that the value set opposite each article was the fair market value as at the date of death of deceased and that the total value is £

I am a and have carried on business at for years.

Signature:

Address:

Date: 19

Description	Value at Date of Death		
	£	s.	d.
Total £			

Form 3

Inland Revenue—Death Duties

INVENTORY OF FARM STOCK, BLOOD STOCK, IMPLEMENTS, VEHICLES, ETC.

Estate of, deceased. Date of death: . . . / . . . / 19

Valuers must either be approved by a District Commissioner of Stamp Duties or satisfy him that they are competent.

Stock and Implements should be valued by a stock-dealer or representative of a mercantile firm.

Racehorses and pedigree stock of any description should be valued separately by an approved valuer in that field.

Milking Machines, pumps, rams, windmills, etc., are not included in Government valuation of land and must be valued here.

Standing Timber and Growing Crops should be returned in Form 8.

CERTIFICATE

I have inspected the stock and chattels described in this inventory and I certify that the values set opposite each were the fair market values as at date of death of deceased and that the total value is £

I am a and have carried on business at for years.

Signature:

Address:

Date: 19

Description	Value at Date of Death		
	£	s.	d.
Total £			

THIRD SCHEDULE—*continued*

Form 4

Inland Revenue—Death Duties

SUMMARY OF PRIVATE BUSINESS AND PARTNERSHIP INTERESTS
Estate of, deceased. Date of death: . . . / . . . / 19

Valuers must either be approved by a District Commissioner of Stamp Duties or satisfy him that they are competent.

PRIVATE BUSINESS	Value at Date of Death		
	£	s.	d.
STOCK IN TRADE.—As per inventory and valuation attached			
BOOK DEBTS.—As per list attached (gross amounts to be stated—doubtful and bad debts to be included at face value until actually written off) ..			
GOODWILL.—(Support by valuation made preferably by a qualified accountant—and produce balance sheets, capital accounts, trading, and profit and loss accounts for at least the three previous financial years and for the period to date of death)			
OTHER ASSETS.—(List assets and support by valuations)			
PARTNERSHIP			
<p><i>Balance Sheet</i> must be certified by surviving partner/s or accountant who prepared it and it must be supported by valuations of all assets having a fluctuating market value, including any goodwill, and an accountant's certificate in respect of sundry creditors, sundry debtors, bank balance, mortgages, etc. Partnership agreement (if any) must be produced.</p>			
<p>Interest in the partnership of.....</p>			
Total	£		

THIRD SCHEDULE—*continued*

Form 5

Inland Revenue—Death Duties

POLICIES OF ASSURANCE PAYABLE ON THE DEATH OF DECEASED AND/OR PAYABLE ON THE DEATH OF SOME OTHER PERSON

Estate of, deceased. Date of death: . . . / . . . / 19

Where policy is *not* on deceased's own life, show surrender value, as at deceased's death, in final column.

Where policy is on deceased's own life but has been nominated or assigned, the date of nomination or assignment and the name of the nominee or assignee is to be shown.

Name of Society or Company	Name of Assured (and of Nominee or Assignee)	No. of Policy and Sum Secured			Bonus Due at Death			Total of Policy and Bonus			
		£	s.	d.	£	s.	d.	£	s.	d.	

I,, the of the above-named society or company, do hereby certify that the above extracts contain full and true particulars of the policy effected on the life of the deceased, whether for his own benefit or for the benefit of his nominees or assignees, in this society or company, and that the same have been compared with the books of this office in my custody.

Secretary [or Manager].

Form 6

Inland Revenue—Death Duties

SCHEDULE OF LOANS MADE BY DECEASED: WITH OR WITHOUT SECURITY

Estate of, deceased. Date of death: . . . / . . . / 19

Nature of Security	Registered Number, Where Applicable	Amount of Advance		Date of Advance	Rate of Interest	Name of Debtor	Date to Which Interest Paid	Principal Owing at Date of Death			Interest Accrued			Amount Due at Date of Death			
		£	s. d.					£	s.	d.	£	s.	d.	£	s.	d.	
Total .. £																	

THIRD SCHEDULE—*continued*

Form 7

Inland Revenue—Death Duties

SCHEDULE OF STOCKS AND SHARES IN COMPANIES—N.Z. GOVERNMENT AND CORPORATION STOCKS, BONDS, AND DEBENTURES IN NEW ZEALAND

Estate of, deceased. Date of death: / / 19

A certificate of the number of shares held by the deceased, under the hand of the manager, secretary, or other responsible officer of each bank, company, or corporation must be attached.

A certificate by the Reserve Bank in support of Government stock must be supplied.

CERTIFICATE

I certify that this schedule sets out a true valuation of the securities mentioned herein as at date of death of deceased and that the total value is £

.
Accountant or Sharebroker.

Name of Bank, Company, or Corporation	Number of Shares, etc., or Nominal Value of Shares or Stock	Class	Amount Called up			Value per Share, Unit, etc.			Total Value			
			£	s.	d.	£	s.	d.	£	s.	d.	
Total £												

THIRD SCHEDULE—continued

Inland Revenue

DEATH DUTIES

Certificate to be annexed to Form 7.

Estate of deceased. Date of death:..../..../19....

Any amounts shown in the second part of the certificate below must be brought to account in the form indicated.

I,....., of.....
 Manager [or Secretary] of the.....
(Bank, company, or corporation.)
 being a.....company and
(Registered name in full.) (Public or private.)
 having its registered office at.....

....., do hereby certify that the above-named deceased at the time of his death held in the above-named.....

in his own right or with other persons the undermentioned shares, stocks, and debentures:
(Full particulars to be inserted.)

-ordinary shares of.....each, paid up to.....each.
(Number.)
-ordinary shares of.....each, paid up to.....each.
(Number.)
-(class.) preference shares of.....each, paid up to.....each.
(Number.)
-(class.) preference shares of.....each, paid up to.....each.
(Number.)
-deferred shares of.....each, paid up to.....each.
(Number.)
-shares of.....each, paid up to.....each.
(Number.)
- £.....stock at.....per centum, maturing on the.....
(Class.)
-debentures, each securing the sum of £.....at.....per centum, maturing on the.....
(Number.)
-debentures, each securing the sum of £.....at.....per centum, maturing on the.....
(Number.)

And I DO FURTHER CERTIFY that the following sums were due to him:

Accrued dividends (Form 9)	..	..	..	..	..	£.....
Moneys on deposit or current account (including interest) (Form 1)	..	..	..	..	..	£.....
Calls on shares paid in advance (Form 9)	..	..	..	..	..	£.....
Directors' fees (Form 9)	..	..	..	..	..	£.....
Other moneys (state nature) (Form 9)	..	..	..	..	..	£.....

Dated at.....this.....day of.....19.....
 Secretary or Manager.

THIRD SCHEDULE—continued

Form 8

Inland Revenue—Death Duties

SCHEDULE OF REAL PROPERTY—FREEHOLD AND LEASEHOLD—AND OF RENTS THEREFROM ACCRUING TO DATE OF DEATH

Estate of, deceased. Date of death: . . . / . . . / 19

Values to be those appearing on Government Valuation Roll (if recently made) or special valuations made as at date of death. Attach Government Valuation Certificates to this form.

Value of Improvements effected since date of valuation must be added and certificate on back hereof must be completed by some person conversant with the property.

Timber or Crops on the property should be valued separately and their value brought to account on this form.

Legal Description of Land, Area, Nature of Improvements and, if Leased, Particulars of Lease and Name of Lessee. If in Timber or Under Cultivation, State Approximate Area in Each	Rental, if Let			Rental Paid to	Rental Accrued at Death			Value of Deceased's Interest		
	£	s.	d.		£	s.	d.	£	s.	d.

CERTIFICATE TO BE COMPLETED WHEN THE VALUATION IS NOT MADE AS AT DATE OF DEATH

Estate of, deceased. Date of death: . . . / . . . / 19

I/We of certify—

1. That no improvements had been effected on the land described in Form 8 between the date of the valuation, which was made under the Valuation of Land Act, on the day of 19 and the date of death of deceased other than the following improvements:

Nature of improvements:	Value £
” ” ”	” £
” ” ”	” £

2. That I/we have been continuously acquainted with the land described in this form between the date of the last Government Valuation referred to and the date of deceased's death and that I/we have estimated the above value for the purposes of this certificate.

.....

THIRD SCHEDULE—*continued*

Form 9

Inland Revenue—Death Duties

OTHER ASSETS NOT INCLUDED UNDER ANY OTHER HEAD

Estate of, deceased. Date of death: . . . / . . . / 19

Include here moneys from sale of milk, cream (including shareholder's bonus and deferred payments), stock, killing rebates, wool, produce in store, timber and mining royalties, etc. Statements in support to be produced.

Royalties: Instrument granting royalties or rights to be produced.

Description	Value		
	£	s.	d.
Total .. £			

Form 10

Inland Revenue—Death Duties

SCHEDULE OF GIFTS OF REAL AND PERSONAL PROPERTY

Estate of, deceased. Date of death: . . . / . . . / 19

This Form should be used for all gifts made by deceased within three years before his death and for all gifts, made at any time, where the beneficiary has not had full possession and enjoyment for at least three years before death.

Where a relevant Gift Statement has not been filed, evidence of value at date of gift must be furnished.

Date of Gift	Local Situation of Property at Time of Gift	Name of Donee	Particulars of Property in Gift	Value at Time of Gift		
				£	s.	d.

THIRD SCHEDULE—continued

Form 11

Inland Revenue—Death Duties

JOINT INTERESTS

Estate of, deceased. Date of death: . . . / . . . / 19

This form should be used for all joint property in New Zealand where a beneficial interest passes to any person on the death of the deceased; including an interest in a Joint Family Home.

Depending on circumstances, the value to be returned may be the value at the date of vesting or the value at the date of death. Special provisions apply in respect of Joint Family Homes. Reference should be made to the relevant legislation before completing this form.

Date of Vesting of the Joint Interest	Names of Joint Owners	Situation of Personal Property at Time of Vesting if Deceased at that Time Were Domiciled in New Zealand	Particulars of Property: If Real Property, Give Legal Description of Land and Area and Attach Valuation Certificate. If Personal Property, Shortly Describe Nature and Attach Valuation by Competent Valuer	Value		
				£	s.	d.
			Total .. £			

Form 12

Inland Revenue—Death Duties

INTERESTS ACCRUING OR ARISING TO OTHERS BY SURVIVORSHIP ON THE DEATH OF THE DECEASED

Estate of, deceased. Date of death: . . . / . . . / 19

This form should be used for any annuity or other interest purchased or provided wholly or partly by the deceased, either by himself alone or in concert or by arrangement with any other person, to the extent of the beneficial interest accruing or arising by survivorship or otherwise on the death of the deceased, if that annuity or other interest is property situated in New Zealand at the death of the deceased.

Date of Purchase or Provision of Annuity or Other Interest	Name of Person to Whom Benefit Accrues by Survivorship or Otherwise on Death of Deceased	Particulars of Annuity or Other Interest Purchased or Provided by Deceased	Value of Interest Accruing on Death		
			£	s.	d.

THIRD SCHEDULE—continued

Form 13

Inland Revenue—Death Duties

UNSECURED DEBTS AND FUNERAL EXPENSES

Estate of, deceased. Date of death: / / 19

Only debts incurred by deceased solely for his own use and benefit are to be included.

Each New Zealand debt should be supported by a certified voucher giving details of the claim.

Foreign revenue statements will be sufficient verification of foreign debts.

To Whom Due	Nature of Service or Supply	Date When Account Contracted	Voucher No. of	Amount		
				£	s.	d.

Form 14

Inland Revenue—Death Duties

SECURED DEBTS

Estate of, deceased. Date of death: / / 19

Only debts incurred by deceased solely for his own use and benefit are to be included.

Each creditor or his solicitor must certify on this form that the amount secured at date of death was the sum shown in the final column.

Particulars of Property Mortgaged, to Whom, Date of Advance, and Rate of Interest	Date up to Which Interest has Been Paid	Amount Secured			Interest Accrued			Amount Owing at Date of Death		
		£	s.	d.	£	s.	d.	£	s.	d.

I certify that the amount of £ : : as set out in the final column above was actually due and owing by deceased at date of death.

.....
Creditor,
Solicitor for Creditor.

Date: 19

THIRD SCHEDULE—continued

Form 15

Inland Revenue—Death Duties

To M

Duties Division,
 Inland Revenue Department,

 19

ASSESSMENT OF DEATH DUTIES

Estate of, deceased. Date of death: .../.../19....

Notice is hereby given that death duties on the above estate are this day assessed at £.....
 Dated at....., this.....day of.....19.....

District Commissioner of Stamp Duties.

INTEREST is payable on all duty unpaid from / /19 . It is calculated at 4 per cent if it is paid by / /19 and at 5 per cent if paid after the latter date.

PENALTY of 5 per cent accrues without further notice on the amount of this assessment unpaid on / /19 unless a prior extension of time has been granted by the Commissioner. The penalty carries interest from the date on which the penalty becomes payable.

ESTATE DUTY

					Duty Assessed		
					£	s.	d.
Final Balance	..	..	..	£
Exemption under	..	..			
Dutiable balance	..	..		£	
Estate Duty on £.....	at.....per cent			is £			
Add: Margin	..	..		£	
Less: Allowances—	..	..		£	
"					
"					
"		£			

SUCCESSION DUTY

Name of Successor	Relationship to Deceased	Value of Succession			Rate %	Duty		
		£	s.	d.		£	s.	d.
Totals	..	£			£			
Less: Allowances—	..	£						
"	..	£						
"	..	£			£			
"	..	£						
Total Estate and Succession Duty payable					£	

T. J. SHERRARD,
 Clerk of the Executive Council.

EXPLANATORY NOTE

[*This note is not part of the regulations, but is intended to indicate their general effect.*]

These regulations prescribe new forms for the purpose of assessing death duties under the Death Duties Act 1921.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 7 October 1954.

These regulations are administered in the Inland Revenue Department.