

1979/19

**THE CO-OPERATIVE WOOL PROCESSING OR MARKETING
COMPANIES ORDER 1979**

—
KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 12th day of February
1979

Present:

THE RIGHT HON. B. E. TALBOYS PRESIDING IN COUNCIL

PURSUANT to the Co-operative Companies Act 1956, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

—
O R D E R

1. Title—This order may be cited as the Co-operative Wool Processing or Marketing Companies Order 1979.

2. Interpretation—For the purposes of this order,—

- (a) A company is a co-operative wool processing or marketing company if—
- (i) Its principal object is the processing or marketing, or both, of wool derived from sheep grazed by its shareholders, whether or not the company also cards, dyes, gills, or spins the wool; and
 - (ii) At least 60 percent of its issued shares are held by growers:
- (b) “Grower” and “wool” have the same meanings as in the Wool Industry Act 1977:
- (c) “Processing” means washing, scouring, carbonising, slipping, or fellmongering.

3. Co-operative Companies Act 1956 to apply to co-operative wool processing or marketing companies—Co-operative wool processing or marketing companies are hereby declared to be co-operative companies for the purposes of the Co-operative Companies Act 1956.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares co-operative companies whose principal object is the processing and/or marketing of wool to be co-operative companies for the purposes of the Co-operative Companies Act 1956.

A company will cease to be a co-operative company for the purposes of the Act if its principal object ceases, by reason of Part V of the Wool Industry Act 1977 or for any other reason, to be the processing and/or marketing of wool.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 15 February 1979.

This order is administered in the Department of Justice.