



**THE COMPANIES SPECIAL INVESTIGATIONS ORDER (NO. 5)
1989**

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 20th day of March 1989

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Companies Special Investigations Act 1958, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and, in relation to clause 2 hereof, on the advice of the Minister of Justice given on the recommendation of the Securities Commission, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Companies Special Investigations Order (No. 5) 1989.

(2) This order shall come into force at 6 p.m. on the 20th day of March 1989.

2. Act to apply to certain companies—It is hereby declared that the Companies Special Investigations Act 1958 shall apply to the companies named in the First Schedule to this order.

3. Receivers and managers—Frederick Nelson Watson, of Auckland, Chartered Accountant, and Graeme George McDonald, of Auckland, Chartered Accountant, are hereby appointed receivers and managers in respect of each company to which the Companies Special Investigations Act 1958 applies by virtue of clause 2 of this order.

4. Release of certain companies from application of Companies Special Investigations Act 1958—It is hereby declared that the Companies Special Investigations Act 1958 shall cease to apply to the companies named in the Second Schedule to this order.

SCHEDULES

FIRST SCHEDULE

COMPANIES TO WHICH COMPANIES SPECIAL INVESTIGATIONS ACT 1958
APPLIES

COMPANIES INCORPORATED IN NEW ZEALAND

Exminsterst Holdings Limited
Greenwood Holdings Limited
Jarrah Timber Co Limited
Karri Properties Limited
Location Construction Limited
Location Properties Limited

SECOND SCHEDULE

COMPANIES TO WHICH COMPANIES SPECIAL INVESTIGATIONS ACT 1958
SHALL CEASE TO APPLY

COMPANIES INCORPORATED IN NEW ZEALAND

Bliss Bedding Company Limited
Bliss Corporation Limited
Mixed Blessings Limited
The Dream Merchant Waterbeds Limited
Waterbed Emporium Limited
Waterbed Holdings Limited
Waterbed Mattress Manufacturers (NZ) Limited
Waterbed World Limited

COMPANY INCORPORATED OUTSIDE NEW ZEALAND

Hooper Bailie Industries Limited

C. J. HILL,
Acting for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force at 6 p.m. on 20 March 1989, relates to the Richmond Smart group of companies. The order applies the Companies Special Investigations Act 1958 to 6 additional companies each of which is incorporated in New Zealand.

The receivers and managers appointed in respect of those companies are the same as those appointed by the Companies Special Investigations Order (No. 3) 1989 in respect of the companies to which that order relates.

The order also declares that the Companies Special Investigations Act 1958 shall cease to apply to 9 companies named in that order.