

THE COMPANIES SPECIAL INVESTIGATIONS ORDER (NO. 4)

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 20th day of March 1989

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Companies Special Investigations Act 1958, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and, in relation to clause 2 hereof, on the advice of the Minister of Justice given on the recommendation of the Securities Commission, hereby makes the following order.

ORDER

- 1. Title and commencement—(1) This order may be cited as the Companies Special Investigations Order (No. 4) 1989.
- (2) This order shall come into force at 6 p.m. on the 20th day of March 1989.
- **2.** Act to apply to certain companies—It is hereby declared that the Companies Special Investigations Act 1958 shall apply to the companies named in the Schedule to this order.
- **3. Receivers and managers**—Frederick Nelson Watson, Bruce Graham Stowell, Gerald Stanley Rea, and Kerry Thomas Stotter, all of Auckland, Chartered Accountants, are hereby appointed receivers and managers in respect of each company to which this order applies.

SCHEDULE

COMPANIES INCORPORATED IN NEW ZEALAND

Ararimu Investments Four Limited Setar Seventy Two Limited Shoeshine Fifty Nine Limited

C. J. HILL, Acting for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force at 6 p.m. on 20 March 1989, relates to the Equiticorp group of companies. The order applies the Companies Special Investigations Act 1958 to 3 additional companies each of which is incorporated in New Zealand.

The receivers and managers appointed in respect of those 3 companies are the same as those appointed by the Companies Special Investigations Order 1989 and the Companies Special Investigations Order (No. 2) 1989 in respect of the companies to which those orders controlled. apply.

Issued under the authority of the Regulations Act 1936. Date of notification in Gazette: 21 March 1989. This order is administered in the Department of Justice.