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THE CORPORATIONS (INVESTIGATION AND MANAGEMENT) ORDER (NO. 2) 1993

THOMAS EICHELBAUM, Administrator of the Government

ORDER IN COUNCIL

At Wellington this 5th day of July 1993

Present:

THE HON. DOUG KIDD PRESIDING IN COUNCIL

PURSUANT to section 62 of the Corporations (Investigation and Management) Act 1989, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Corporations (Investigation and Management) Order (No. 2) 1993.

2. Termination of statutory management of certain corporations—It is hereby declared that the corporations specified in the Schedule to this order shall cease to be subject to statutory management on the close of the 6th day of August 1993.

SCHEDULE

COMPANIES INCORPORATED IN NEW ZEALAND

Equiticorp Systems (No. 2) Limited Equiticorp Capital Markets Limited Equiticorp Capital Markets (No. 2) Limited Jedi Properties Limited Clunie Investments Limited City Investment Limited Central Park Electricity Supply Limited (formerly New Zealand Properties

(1987) Limited).

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that certain companies in the Equiticorp group of companies shall cease to be subject to statutory management under the Corporations (Investigation and Management) Act 1989 on the close of 6 August 1993. The companies were made subject to receivership under the Companies Special Investigations Act 1958 by the Companies Special Investigations Order 1989. They were made subject to statutory management under the Corporations (Investigation and Management) Act 1989 by the Corporations (Investigation and Management) Order 1989.

The effect of the order is that, in accordance with section 62 (3) of the Corporations (Investigation and Management) Act 1989,—

- (a) Each of the companies named in the order ceases to be subject to statutory management on the close of that date; and
- (b) The appointment of the statutory managers terminates in respect of those companies on the close of that date; and
- (c) The appointment of the members of the advisory committee who hold office in relation to the companies in the Equiticorp group that are subject to statutory management terminates in relation to the companies named in the order on the close of that date.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 8 July 1993. This order is administered in the Department of Justice.