

# THE CORPORATIONS (INVESTIGATION AND MANAGEMENT) ORDER (NO. 2) 1990

## PAUL REEVES, Governor-General

#### ORDER IN COUNCIL

At Wellington this 17th day of September 1990

### Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 62 of the Corporations (Investigation and Management) Act 1989, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

#### ORDER

- 1. Title—This order may be cited as the Corporations (Investigation and Management) Order (No. 2) 1990.
- 2. Termination of statutory management of certain corporations—It is hereby declared that—
  - (a) The subsidiaries of Chase New Zealand Property Group Limited specified in the Schedule to this order; and
- (b) Phar Lap Investments Limited—shall cease to be subject to statutory management on the 24th day of September 1990.

#### SCHEDULE

SUBSIDIARIES OF CHASE NEW ZEALAND PROPERTY GROUP LIMITED

Advertising Matches Limited Aureate Corporation Limited Cain Holdings Limited Cain Spun Poles Limited Chase Developments No. 04 Limited Chase Developments No. 05 Limited Chase Developments No. 06 Limited Chase Developments No. 07 Limited Chase Developments No. 08 Limited Chase Developments No. 09 Limited Chase Developments No. 10 Limited Chase Developments No. 12 Limited Chase Developments No. 13 Limited Chase Developments No. 16 Limited Chase Developments No. 17 Limited Chase Developments No. 18 Limited Chase Developments No. 19 Limited Chase Developments No. 23 Limited Chase Developments No. 24 Limited Chase Developments No. 25 Limited Chase Developments No. 28 Limited Chase Developments No. 29 Limited Chase Developments No. 30 Limited Chase Property Investments Limited Chase Residential Limited Concept Projects (Cook St) Limited

## MARIE SHROFF, Clerk of the Executive Council.

## EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that certain companies in the Chase group of companies shall cease to be subject to statutory management on 24 September 1990. The companies are—

(a) Certain subsidiaries of Chase New Zealand Property Group Limited; and

(b) Phar Lap Investments Limited.

The effect of the order is that, in accordance with section 62 (3) of the Corporations (Investigation and Management) Act 1989,—

- (a) Each of those companies ceases to be subject to statutory management on that date;
   and
- (b) The appointment of the statutory managers terminates in respect of those companies.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 18 September 1990. This order is administered in the Department of Justice.