



# Corporations (Investigation and Management) Order 2006

Silvia Cartwright, Governor-General

## Order in Council

At Wellington this 6th day of March 2006

Present:

Her Excellency the Governor-General in Council

Pursuant to section 62 of the Corporations (Investigation and Management) Act 1989, Her Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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**Termination of statutory management of certain corporations**

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## Order

### 1 Title

This order is the Corporations (Investigation and Management) Order 2006.

**2 Termination of statutory management of certain corporations**

- (1) The corporations specified in Parts 1 and 2 of the Schedule cease to be subject to statutory management at 11.30 am on 10 April 2006.
  - (2) The subsidiaries specified in Part 3 of the Schedule do not cease to be subject to statutory management, despite section 62(5) of the Act.
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**Schedule  
Termination of statutory management of  
certain corporations****Part 1****Corporations incorporated in New Zealand**

Equiticorp Systems Limited  
Equiticorp Trustees Limited

**Part 2****Corporation incorporated outside New Zealand**

Equiticorp International plc

**Part 3****Subsidiaries that remain subject to statutory management**

Ararimu Holdings Limited  
Equiticorp Finance Group Limited  
Equiticorp Financial Services Limited  
Equiticorp Holdings Limited  
Equiticorp International Number Two Limited

Diane Morcom,  
Clerk of the Executive Council.

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### Explanatory note

*This note is not part of the order, but is intended to indicate its general effect.*

This order removes certain companies in the Equiticorp group of companies from statutory management under the Corporations (Investigation and Management) Act 1989 at 11.30 am on 10 April 2006.

The companies concerned are—

- Equiticorp Trustees Limited;
- Equiticorp Systems Limited;
- Equiticorp International plc.

The 3 companies were made subject to receivership under the Companies Special Investigations Act 1958 by the Companies Special Investigations Order 1989. The companies were made subject to statutory management under the Corporations (Investigation and Management) Act 1989 by the Corporations (Investigation and Management) Order 1989.

The effect of this order is that, in accordance with section 62(3) of the Corporations (Investigation and Management) Act 1989,—

- the 3 companies named in the order cease to be subject to statutory management at 11.30 am on 10 April 2006;
- the appointment of the statutory managers appointed in respect of those companies terminates at that time and on that date for those companies;
- the appointment of the members of any advisory committees in relation to the statutory management of those companies terminates at that time and on that date for those companies.

The 5 subsidiaries of Equiticorp International plc listed in Part 3 of the Schedule do not cease to be subject to statutory management.

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Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 9 March 2006.

This order is administered in the Ministry of Economic Development.

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