



**CORPORATIONS (INVESTIGATION AND MANAGEMENT)
ORDER 1999**

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 22nd day of March 1999

Present:

THE HON WYATT CREECH PRESIDING IN COUNCIL

PURSUANT to section 62 of the Corporations (Investigation and Management) Act 1989, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, makes the following order.

ANALYSIS

- 1. Title
- 2. Termination of statutory management of certain corporations

- SCHEDULES
- Schedule 1
Corporations Incorporated in New Zealand
 - Schedule 2
Corporations Incorporated Outside New Zealand

ORDER

1. Title—This order may be cited as the Corporations (Investigation and Management) Order 1999.

2. Termination of statutory management of certain corporations—The corporations specified in Schedules 1 and 2 of this

order cease to be subject to statutory management on the close of 26 March 1999.

SCHEDULES

SCHEDULE 1

Cl. 2

CORPORATIONS INCORPORATED IN NEW ZEALAND

Equiticorp Finance Limited
Lincoln Centre Limited
Paperclip Holdings Limited
Setar Seventy Two Limited
Shoeshine Fifty Nine Limited
Teltherm Distributors Limited
Watstone Eighty Two Limited
Watstone Seventy Four Limited
Watstone Seventy Three Limited
Watstone Thirty Three Limited
Watstone Twenty Seven Limited.

SCHEDULE 2

Cl. 2

CORPORATIONS INCORPORATED OUTSIDE NEW ZEALAND

Aurora Investments Limited
Chois Investments (UK) Limited
Equiticorp Netherlands B.V.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order removes certain companies in the Equiticorp group of companies from statutory management under the Corporations (Investigations and Management) Act 1989 on the close of 26 March 1999.

The companies that this order applies to were made subject to receivership under the Companies Special Investigations Act 1958 by the Companies Special Investigations Order 1989, the Companies Special Investigations Order (No. 2) 1989, and the Companies Special Investigations Order (No. 4) 1989. All of the companies were made subject to statutory management under the Corporations (Investigation and Management) Act 1989 by the Corporations (Investigation and Management) Order 1989.

The effect of this order is that, in accordance with section 62 (3) of the Corporations (Investigation and Management) Act 1989,—

- (a) Each company named in the order ceases to be subject to statutory management on the close of 26 March 1999:
- (b) The appointment of the statutory managers in respect of those companies terminates on the close of that date:
- (c) The appointment of the members of any advisory committees in respect of those companies terminates on the close of that date.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 25 March 1999.
This order is administered in the Ministry of Commerce.