



**THE CORPORATIONS (INVESTIGATION AND MANAGEMENT)
ORDER 1996**

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 27th day of May 1996

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Corporations (Investigation and Management) Act 1989, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Corporations (Investigation and Management) Order 1996.

2. Termination of statutory management of certain corporations—It is hereby declared that the corporations specified in the Schedule to this order shall cease to be subject to statutory management on the close of the 27th day of June 1996.

Cl. 2

SCHEDULE

CORPORATIONS INCORPORATED IN NEW ZEALAND

Equiticorp Trading Limited

HFC Stat Man Limited (formerly Harvey Farms Consolidated Limited)

Secure National Property Investments Limited

W & S Stat Man Limited (formerly Webling and Stewart Limited)

YNZ Stat Man Limited (formerly Yates New Zealand Limited)

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order declares that—

(a) Four companies in the Equiticorp group; and

(b) One subsidiary of Chase New Zealand Property Group Limited,—
shall cease to be subject to statutory management under the Corporations (Investigation and Management) Act 1989 on the close of 27 June 1996.

Of the companies that are part of the Equiticorp group, HFC Stat Man Limited (formerly Harvey Farms Consolidated Limited), W & S Stat Man Limited (formerly Webling and Stewart Limited), and YNZ Stat Man Limited (formerly Yates New Zealand Limited) were made subject to receivership under the Companies Special Investigations Act 1958 by the Companies Special Investigations Order 1989. Equiticorp Trading Limited was made subject to receivership under the Companies Special Investigations Act 1958 by the Companies Special Investigations Order (No. 2) 1989. All of these companies were made subject to statutory management under the Corporations (Investigation and Management) Act 1989 by the Corporations (Investigation and Management) Order 1989.

The company that is part of the Chase group is Secure National Property Investments Limited. That company was made subject to statutory management under the Corporations (Investigation and Management) Act 1989 when Chase New Zealand Property Group Limited, of which Secure National Property Investments Limited is a subsidiary, was made subject to statutory management under the Corporations (Investigation and Management) Order (No. 4) 1989.

The effect of the order is that, in accordance with section 62 (3) of the Corporations (Investigation and Management) Act 1989,—

(a) Each of the companies named in the order ceases to be subject to statutory management on the close of that date:

(b) The appointment of the statutory managers terminates in respect of those companies on the close of that date:

(c) The appointment of the members of any advisory committee terminates in relation to those companies on the close of that date.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 30 May 1996.

This order is administered in the Ministry of Commerce.