



**THE CORPORATIONS (INVESTIGATION AND MANAGEMENT)  
ORDER 1994**

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CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 25th day of July 1994

Present:

THE RIGHT HON. J. B. BOLGER PRESIDING IN COUNCIL

PURSUANT to the Corporations (Investigation and Management) Act 1989, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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ORDER

**1. Title**—This order may be cited as the Corporations (Investigation and Management) Order 1994.

**2. Termination of statutory management of certain corporations**—It is hereby declared that the corporations specified in the Schedule to this order shall cease to be subject to statutory management on the close of the 26th day of August 1994.

**3. Revocation**—The Corporations (Investigation and Management) Order 1990\* is hereby consequentially revoked.

## SCHEDULE

## CORPORATIONS INCORPORATED OUTSIDE NEW ZEALAND

Admetus Limited, incorporated in Hong Kong  
 Aylesford Securities (unlimited company), incorporated in England  
 Barley Grange Limited, incorporated in the Cook Islands  
 Firedock Limited, incorporated in Hong Kong  
 First Pacific Finance Limited, incorporated in Vanuatu  
 Keelan Investments Limited, incorporated in Hong Kong  
 Mercantile Finance Corporation Limited, incorporated in the Turks and  
 Caicos Islands  
 Vega Limited, incorporated in Hong Kong.

MARIE SHROFF,  
 Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order declares that certain companies in the Equiticorp group of companies shall cease to be subject to statutory management under the Corporations (Investigation and Management) Act 1989 on the close of 26 August 1994.

Vega Limited was made subject to receivership under the Companies Special Investigations Act 1958 by the Companies Special Investigations Order 1989. Admetus Limited, Aylesford Securities (unlimited company), Firedock Limited, and Keelan Investments Limited were made subject to receivership under the Companies Special Investigations Act 1958 by the Companies Special Investigations Order (No. 2) 1989. These companies were made subject to statutory management under the Corporations (Investigation and Management) Act 1989 by the Corporations (Investigation and Management) Order 1989.

Barley Grange Limited, First Pacific Finance Limited, and Mercantile Finance Corporation Limited were made subject to statutory management under the Corporations (Investigation and Management) Act 1989 by the Corporations (Investigation and Management) Order 1990.

The effect of the order is that, in accordance with section 62(3) of the Corporations (Investigation and Management) Act 1989,—

- (a) Each of the companies named in the order ceases to be subject to statutory management on the close of that date; and
- (b) The appointment of the statutory managers terminates in respect of the companies named in the order on the close of that date; and
- (c) The appointment of the members of the advisory committee who hold office in relation to the companies in the Equiticorp group that are subject to statutory management terminates in relation to the companies named in the order on the close of that date.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 28 July 1994.

This order is administered in the Department of Justice.