

1977/155

**THE BUILDING SOCIETIES INVESTMENTS ORDER 1977,
AMENDMENT NO. 1**

DENIS BLUNDELL, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 20th day of June 1977

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to sections 34C and 50 of the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Building Societies Investments Order 1977, Amendment No. 1, and shall be read together with and deemed part of the Building Societies Investments Order 1977* (hereinafter referred to as the principal order).

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—Clause 2 of the principal order is hereby amended by inserting, in the definition of “Government securities” after the words “registered in New Zealand”, the words “and any Government of Western Samoa stock which is both issued and registered in New Zealand after the 1st day of August 1976”.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order includes Government of Western Samoa stock which is both issued and registered in New Zealand after 1 August 1976 in the list of Government securities which a building society may hold to satisfy the requirements of clauses 3, 4, or 5 of the principal order.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 June 1977.

This order is administered in the Reserve Bank of New Zealand.