

1974/36



**THE BUILDING SOCIETIES (TRUSTEES' DEPOSITS) ORDER  
1970, AMENDMENT NO. 3**

—  
DENIS BLUNDELL, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 25th day of  
February 1974

Present:

THE HON. H. WATT PRESIDING IN COUNCIL

PURSUANT to section 63 of the Building Societies Act 1965, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

**1. Title and commencement**—(1) This order may be cited as the Building Societies (Trustees' Deposits) Order 1970, Amendment No. 3, and shall be read together with and deemed part of the Building Societies (Trustees' Deposits) Order 1970\* (hereinafter referred to as the principal order).

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

**2. Designation of building society for deposit of trust funds**—The Schedule to the principal order is hereby amended by inserting, after the reference to the Southland Building and Investment Society (as inserted by clause 2 of the Building Societies (Trustees' Deposits) Order 1970, Amendment No. 2), the words "The Tararua Permanent Building Society."

P. G. MILLEN,  
Clerk of the Executive Council.

\*S.R. 1970/88  
Amendment No. 1: S.R. 1970/233  
Amendment No. 2: S.R. 1972/141

## EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order adds the name of The Tararua Permanent Building Society to the list of building societies with which trustees may invest trust funds pursuant to section 4 of the Trustee Act 1956. Investments are subject to the limit, prescribed by section 63 (4) of the Building Societies Act 1965, of \$20,000 for any one trust.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 28 February 1974.

This order is administered in the Treasury.