

1972/141

**THE BUILDING SOCIETIES (TRUSTEES' DEPOSITS) ORDER
1970, AMENDMENT NO. 2**

—
ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 3rd day of July 1972

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 63 of the Building Societies Act 1965, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

—
O R D E R

1. Title and commencement—(1) This order may be cited as the Building Societies (Trustees' Deposits) Order 1970, Amendment No. 2, and shall be read together with and deemed part of the Building Societies (Trustees' Deposits) Order 1970* (hereinafter referred to as the principal order).

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

2. Designation of certain building societies for deposits of trust funds—The Schedule to the principal order is hereby amended by inserting, after the reference to the Prudential Building and Investment Society of Canterbury, the words "Southland Building and Investment Society."

P. J. BROOKS,

Clerk of the Executive Council.

*S.R. 1970/88
Amendment No. 1: S.R. 1970/233

—
EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order adds the name of the Southland Building and Investment Society to the list of building societies designated as societies with which trustees may invest trust funds by way of deposit, under section 4 of the Trustee Act 1956, subject to the limit (prescribed by section 63 (4) of the Building Societies Act 1965) of \$20,000 for any one trust.

—
Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 6 July 1972.
This order is administered in the Treasury.