

**1970/233**

**THE BUILDING SOCIETIES (TRUSTEES' DEPOSITS) ORDER  
1970, AMENDMENT NO. 1**

—  
ARTHUR PORRITT, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 23rd day of November  
1970

Present:

THE RIGHT HON. SIR KEITH HOLYOAKE, G.C.M.G., C.H., PRESIDING IN  
COUNCIL

PURSUANT to section 63 of the Building Societies Act 1965, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**O R D E R**

**1. Title and commencement**—(1) This order may be cited as the Building Societies (Trustees' Deposits) Order 1970, Amendment No. 1, and shall be read together with and deemed part of the Building Societies (Trustees' Deposits) Order 1970\* (hereinafter referred to as the principal order).

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

**2. Designation of certain building societies for deposits of trust funds**—The Schedule to the principal order is hereby amended by inserting, in their appropriate alphabetical order, the names of the building societies specified in the Schedule hereto.

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**SCHEDULE**

**ADDITIONAL SOCIETIES WITH WHICH TRUST FUNDS MAY BE DEPOSITED**

The Gisborne Permanent Building Society.  
The Metropolitan Permanent Building and Investment Society.  
The Permanent Building Society of Nelson.

P. J. BROOKS,  
Clerk of the Executive Council.

EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order adds the names of the building societies specified in the Schedule to the list of building societies designated as societies with which trustees may invest trust funds by way of deposit, under section 4 of the Trustee Act 1956, but subject to the limit (prescribed by section 63 (4) of the Building Societies Act 1965) of \$20,000 for any one trust.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 26 November 1970.  
This order is administered in the Treasury.