

**1982/44****THE BANK OF NEW ZEALAND (INCREASE IN CAPITAL)  
ORDER 1982**

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DAVID BEATTIE, Governor-General

## ORDER IN COUNCIL

At the Government Buildings at Wellington this 15th day of March 1982

Present:

THE RIGHT HON. D. MACINTYRE PRESIDING IN COUNCIL

PURSUANT to section 8 (1) of the Bank of New Zealand Act 1979, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance (which advice follows the making to that Minister, pursuant to a resolution of the Board of Directors of the Bank, of a recommendation that the capital of the Bank be increased), hereby makes the following order.

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## ORDER

**1. Title and commencement**—(1) This order may be cited as the Bank of New Zealand (Increase in Capital) Order 1982.

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

**2. Capital of Bank of New Zealand**—(1) The capital of the Bank of New Zealand (as prescribed by section 7 (1) of the Bank of New Zealand Act 1979) is hereby increased by \$38,500,000 so that the capital of the Bank shall be \$80,000,000.

(2) The additional capital of \$38,500,000 shall be divided into 38,500,000 ordinary shares of \$1 each.

P. G. MILLEN,  
Clerk of the Executive Council.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 18 March 1982.

This order is administered in the Reserve Bank of New Zealand.