1637 **1986/299**



THE AIR SERVICES LICENSING REGULATIONS 1983, AMENDMENT NO. 1

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 6th day of October 1986

Present:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL

PURSUANT to the Air Services Licensing Act 1983, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Air Services Licensing Regulations 1983, Amendment No. 1, and shall be read together with and deemed part of the Air Services Licensing Regulations 1983*.

(2) These regulations shall come into force on the 14th day after the date of their notification in the *Gazette*.

2. Returns to be made by licensee—Regulation 5 of the principal regulations is hereby amended by omitting the words "audited by a

*S.R. 1983/258

chartered accountant in public practice", and substituting the words "prepared by a member of the New Zealand Society of Accountants".

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations remove the requirement that the closing balance sheet and profit and loss account supplied annually by licensees to the Air Services Licensing Authority must have been audited by a chartered accountant in public practice. The new requirement is that they must have been prepared by a member of the New Zealand Society of Accountants.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 9 October 1986. These regulations are administered in the Ministry of Transport.