



**THE A.N.Z. SAVINGS BANK (NEW ZEALAND) LIMITED
(TRANSFER OF UNDERTAKING) ORDER 1993**

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 15th day of March 1993

Present:

THE RIGHT HON. D. C. MCKINNON PRESIDING IN COUNCIL

PURSUANT to section 4 of the Private Savings Banks (Transfer of Undertakings) Act 1992, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand, hereby makes the following order.

ORDER

1. Title—This order may be cited as the A.N.Z. Savings Bank (New Zealand) Limited (Transfer of Undertaking) Order 1993.

2. Interpretation—Terms and expressions used in this order have the same meanings as they have in the Private Savings Banks (Transfer of Undertakings) Act 1992.

3. Transfer of undertaking of A.N.Z. Savings Bank (New Zealand) Limited to ANZ Banking Group (New Zealand) Limited—The 31st day of August 1993 is hereby appointed as the date on which the

undertaking of A.N.Z. Savings Bank (New Zealand) Limited shall vest in its successor ANZ Banking Group (New Zealand) Limited.

4. Dissolution of A.N.Z. Savings Bank (New Zealand) Limited—
A.N.Z. Savings Bank (New Zealand) Limited shall be deemed to be dissolved on the 31st day of August 1993.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which is made pursuant to the Private Savings Banks (Transfer of Undertakings) Act 1992, vests the undertaking of A.N.Z. Savings Bank (New Zealand) Limited in its successor, ANZ Banking Group (New Zealand) Limited on 31 August 1993.

The order also declares that A.N.Z. Savings Bank (New Zealand) Limited shall be deemed to be dissolved on that date.

The effect of the order is to transfer the property, rights, and liabilities of A.N.Z. Savings Bank (New Zealand) Limited to ANZ Banking Group (New Zealand) Limited on 31 August 1993 and to dissolve A.N.Z. Savings Bank (New Zealand) Limited on that date.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 18 March 1993.
This order is administered in the Reserve Bank of New Zealand.