

ACCIDENT REHABILITATION AND COMPENSATION INSURANCE (EARNER PREMIUM) AMENDMENT REGULATIONS 1999

SIAN ELIAS, Administrator of the Government

ORDER IN COUNCIL

At Wellington this 14th day of June 1999

Present:

HER EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to sections 407 and 412 of the Accident Insurance Act 1998, Her Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, makes the following regulations.

ANALYSIS

1. Title and commencement

2. Interpretation

REGULATIONS

- 1. Title and commencement—(1) These regulations may be cited as the Accident Rehabilitation and Compensation Insurance (Earner Premium) Amendment Regulations 1999, and are part of the Accident Rehabilitation and Compensation Insurance (Earner Premium) Regulations 1998* ("the principal regulations").
 - (2) These regulations come into force on 1 July 1999.
- **2. Interpretation**—(1) Regulation 2 (1) of the principal regulations is amended by inserting in the definitions of the terms "base premium",

Insurance (Earner Premium) Amendment Regulations 1999

- "earner premium", and "reserves portion", in each case after the words "means", the words ", subject to subclause (1A),".
- (2) Regulation 2 of the principal regulations is amended by inserting, after subclause (1), the following subclause:
- "(1A) For the purposes of the Accident Insurance Act 1998, and the premiums payable under that Act on and after 1 July 1999 (not being premiums to which sections 464 to 477 of that Act relate),—
 - "(a) The term 'base premium' refers to the premium payable under section 283 (1) of that Act in relation to the Earners' Account;
 - "(b) The term 'reserves portion' refers to the Earners' Account levy payable under section 283 (2) of that Act; and
 - "(c) The term 'earner premium' refers to—
 - "(i) The combined premiums and levy payable by carners under section 283 (1) and (2) of that Act, in the case of persons by whom both are payable; or
 - "(ii) Except in regulation 3(1) (where the reference to the earner premium is to be read as excluding its base premium component), the Earners' Account levy payable under section 283 (2) of that Act, in the case of persons not liable to pay premiums under section 283 (1) of that Act."

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 July 1999, amend the Accident Rehabilitation and Compensation Insurance (Earner Premium) Regulations 1998 to provide that, for the purposes of the new Accident Insurance Act 1998, and the premiums payable under that Act on and after 1 July 1999,-

- (a) References in the regulations to the "base premium" portion of the earner premium are to be read as references to the premiums payable under section 283 (1) of that Act in relation to the Earners' Account; and
- (b) References to the "reserves portion" of the premium are to be read as references to the Earners' Account levy payable under section 283 (2) of that Act (which funds the outstanding claims liability of the Account as at 30 June 1999); and
- (c) References to the term "earner premium" are to be read as references to the combined premiums and levy referred to above, except in the case of persons who are liable only for the Earners' Account levy (that is, those self-employed persons who have taken out private insurance cover).

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in Gazette: 17 June 1999.

These regulations are administered in the Department of Labour.