

PROVINCE OF NELSON.



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ANNUITY ACT.

In the Twenty-eighth Year of the Reign of Her Majesty QUEEN VICTORIA.

SESSION XIII. No. 2.

ANALYSIS.

- Title.
Preamble.
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| 1. £1,000 to be invested in names of Trustees. | 3. Principal sum to be ultimately paid to the Provincial Treasurer. |
| 2. Proceeds how applied. | 4. Trustees may vary securities. |
| | 5. Vacancies in Trustees how filled up. |

An ACT to settle an annuity upon the Widow and Family of John Perry Robinson, Esquire, late Superintendent of the Province of Nelson. Title.

[Assented to 4th July, 1865.]

WHEREAS John Perry Robinson, Esquire, was accidentally drowned at the mouth of the Buller River, whilst in discharge of his duties as Superintendent of the Province of Nelson; and whereas it is expedient to make certain provisions for the maintenance of his widow and family: Be it therefore enacted by the Superintendent of the Province of Nelson, with the advice and consent of the Provincial Council thereof, as follows:—

Preamble.

1. It shall be lawful for the Superintendent to cause a sum of One thousand pounds to be taken out of the revenue of the Province, and invested in the names of three Trustees, to be appointed by him for that purpose, in or upon Government or real securities in New Zealand. £1,000 to be invested in names of Trustees.

2. The income and annual proceeds arriving from such investment shall from time to time be paid by the said Trustees unto Mary Robinson, the Widow of the said John Perry Robinson, for and during the term of her natural life; and in case of her death within the period of ten years from the passing Proceeds how applied.

the passing of this Act, then the said income and annual proceeds arising from such investment shall from and after her decease until the expiration of the said term of ten years be paid and applied for and towards the maintenance, education, and advancement of such of the children of the said John Perry Robinson as for the time being shall be under the age of twenty-one years, and in such manner as the Trustees for the time being shall think proper.

Principal sum to be ultimately paid to the Provincial Treasurer.

3. And upon the decease of the said Mary Robinson, or in case she shall depart this life within the said period of ten years after the passing of this Act, then upon the termination of that period, or as soon as conveniently can be thereafter, the said sum of One thousand pounds shall be paid to the Treasurer of the Province, for the public service of the Province.

Trustees may vary securities

4. The Trustees for the time being shall have power from time to time to vary such securities in such manner as they shall think fit, and for that purpose shall have power and authority to make, sign, and execute all necessary and proper deeds, receipts, reconveyances, releases, and discharges.

Vacancies in Trustees how filled up.

5. Whenever any vacancy or vacancies shall occur by reason of the death, resignation, or absence from the colony for one year of any Trustee or Trustees every such vacancy shall be filled up by the continuing Trustees or Trustee.