

HOUSE OF REPRESENTATIVES

LAW
RES

Supplementary Order Paper



Thursday, 6 April 1995

TAXATION REFORM (BINDING RULINGS AND OTHER MATTERS) BILL

Proposed Motion to Divide the Bill into 7 Bills

Hon. WYATT CREECH, in Committee, to move the following motion:

That *Part I* be a separate Bill, and that for *clause 2* and the heading to *Part I* there be substituted the following Title, enacting words, clause and heading:

An Act to amend the Income Tax Act 1976

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Income Tax Act 1976 Amendment Act (No. 2) 1995, and shall be read together with and deemed part of the Income Tax Act 1976 (hereinafter referred to as the principal Act), and that Act shall, in respect of matters to which it applied before its repeal by section YB3 of the Income Tax Act 1994, be read as amended by the provisions of this Act.

That *Part III* and the *Second Schedule* be a separate Bill, and that for *clause 32* there be substituted the following Title, enacting words, and clause:

An Act to amend the Income Tax Act 1994

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Income Tax Act 1994 Amendment Act (No. 2) 1995, and shall be read together with and deemed part of the Income Tax Act 1994 (hereinafter referred to as the principal Act).

(2) Except as provided in **subsection (3)**, and subject to **sections 35 (2), 39 (4), 40 (2), 41 (2), 46 (2), 50A (2), 61 (2), and 62 (2)**, this Act is deemed to have come into force on 1 April 1995.

(3) **Sections 56, 57, 58, and 70 (4)** shall come into force on the date on which this Act receives the Royal assent.

That *Part IV* be a separate Bill, and that for *clause 81* there be substituted the following Title, enacting words, and clause:

An Act to amend the Goods and Services Tax Act 1985

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Goods and Services Tax Amendment Act 1995, and shall be read together with and deemed part of the Goods and Services Tax Act 1985 (hereinafter referred to as the principal Act).

That *Part V* be a separate Bill, and that for *clause 90* there be substituted the following Title, enacting words, and clause:

An Act to amend the Estate and Gift Duties Act 1968

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Estate and Gift Duties Amendment Act 1995, and shall be read together with and deemed part of the Estate and Gift Duties Act 1968 (hereinafter referred to as the principal Act).

That *Part VI* be a separate Bill, and that for *clause 92* there be substituted the following Title, enacting words, and clause:

An Act to amend the Tax Administration Act 1994

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Tax Administration Amendment Act 1995, and shall be read together with and deemed part of the Tax Administration Act 1994 (hereinafter referred to as the principal Act).

(2) Except as provided in **subsection (3)**, this Act shall come into force on the date on which it receives the Royal assent.

(3) **Section 93 (1), (2), (4), and (10), section 100, and sections 103 to 106A** are deemed to have come into force on 1 April 1995.

That *Part VIII* be a separate Bill, and that for *clause 109* there be substituted the following Title, enacting words, and clause:

An Act to amend the Local Government Act 1974

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Local Government Amendment Act 1995, and shall be read together with and deemed part of the Local Government Act 1974 (hereinafter referred to as the principal Act).

That *Part IX* be a separate Bill, and that for *clause 113* there be substituted the following Title, enacting words, and clause:

An Act to amend the Student Loan Scheme Act 1992

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Student Loan Scheme Amendment Act 1995, and shall be read together with and deemed part of the Student Loan Scheme Act 1992 (hereinafter referred to as the principal Act).

(2) This Act is deemed to have come into force on the 1st day of April 1995.

EXPLANATORY NOTE

This Supplementary Order Paper replaces Supplementary Order Paper No. 83. The one difference is that those clauses in Part VI of the Bill that implement the binding rulings regime are now to come into force on 1 April 1995.