HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Wednesday, 28 September 1983

TRUSTEE CORPORATIONS BILL

Proposed Amendments

Hon. Mr McLay, in Committee, to move the following amendments: That *clauses 2 to 3A* be a separate Bill, and that for *clause 2* there be substituted the following Title, enacting words, and clause:

An Act to amend the Public Trust Office Act 1957

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title and commencement—(1) This Act may be cited as the Public Trust Office Amendment Act 1983, and shall be read together with and deemed part of the Public Trust Office Act 1957 (hereinafter referred to as the principal Act).
- (2) **Section 3A** of this Act shall come into force on the 1st day of April 1984.
- (3) Except as provided in **subsection** (2) of this section, this Act shall come into force on the date on which it receives the Governor-General's assent.

That clauses 4 to 6 be a separate Bill, and that for clause 4 there be substituted the following Title, enacting words, and clause:

An Act to amend the Trustee Companies Act 1967

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Trustee Companies Amendment Act 1983, and shall be read together with and deemed part of the Trustee Companies Act 1967 (hereinafter referred to as the principal Act).

EXPLANATORY NOTE

The amendments divide the Bill into 2 amending Bills for separate enactment. Clauses 3A and 6 are set out in Supplementary Order Paper No. 16.

The commencement of clause 3A is to be delayed to allow new regulations to be made for the start of the next financial year.