



House of Representatives

Supplementary Order Paper

Tuesday, 8 May 2001

Takeovers Code (Implementation and Enforcement) Bill

Proposed motion to divide Bill into 2 Bills

Hon Paul Swain, in Committee, to move as follows:

That the enacting words, *clauses 1 to 3, and Part 1* be a separate Bill, and that for the enacting words, *clauses 1 to 3, and the Part heading before clause 3* there be substituted the following enacting words and clauses:

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Securities Amendment Act **2001**.
- (2) In this Act, the Securities Act 1978 is called "the principal Act".

2 Commencement

This Act comes into force on **1 June 2001**.

That *Part 2* be a separate Bill, and that for *clause 8 and the Part heading before that clause* there be substituted the following enacting words and clauses:

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Takeovers Amendment Act **2001**.
- (2) In this Act, the Takeovers Act 1993 is called "the principal Act".

2 Commencement

- (1) This Act (except **section 16**) comes into force on **1 June 2001**.
 - (2) **Section 16** comes into force on **1 July 2001**.
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Explanatory note

This Supplementary Order Paper divides the Takeovers Code (Implementation and Enforcement) Bill into 2 Bills, the Securities Amendment Bill and the Takeovers Amendment Bill.
