

HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Wednesday, 15 March 1989

SUPERANNUATION SCHEMES BILL

Proposed Motion to Divide Bill into 2 Bills

Hon. DAVID CAYGILL, in Committee, to move as follows:

That *clauses 2 to 51A* and the Schedules be a separate Bill, with the following Title, enacting words, and clause:

An Act to provide for the registration of superannuation schemes, and to provide a procedure to enable benefits payable from superannuation schemes to be reduced as a result of changes in taxation

BE IT ENACTED by the Parliament of New Zealand as follows:

1. **Short Title and commencement**—(1) This Act may be cited as the Superannuation Schemes Act 1989.

(2) Section 29 of this Act shall come into force on the 1st day of April 1990.

(3) Except as provided in subsection (2) of this section, this Act shall come into force on the day on which it receives the Royal assent.

That *clauses 52 to 61* be a separate Bill, with the following Title, enacting words, and clause:

An Act to provide a procedure to enable annuities to be reduced as a result of changes in taxation, and to provide for the commutability and assignment of certain annuities

BE IT ENACTED by the Parliament of New Zealand as follows:

1. **Short Title**—This Act may be cited as the Annuities (Transitional Provisions) Act 1989.