

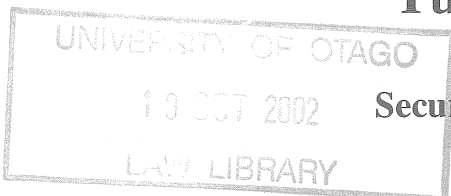
CW
KG
310

No 11

House of Representatives

Supplementary Order Paper

Tuesday, 8 October 2002



Securities Markets and Institutions Bill

Proposed motion to divide Bill into 3 Bills

Hon Lianne Dalziel, in Committee, to move as follows:

That the enacting words, *clauses 1 and 2, and subpart 1 of Part 1* be a separate Bill, and that for the enacting words, *clauses 1 to 3, the Part 1 heading, and the subpart heading before clause 3* there be substituted the following enacting words and clauses:

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Securities Amendment Act **2002**.
 - (2) In this Act, the Securities Act 1978¹ is called “the principal Act”.
- ¹ 1978 No 103

2 Commencement

- (1) Except as provided in **subsection (2)**, this Act comes into force on **1 December 2002**.
- (2) **Section 23** comes into force on a date to be appointed by the Governor-General by Order in Council.

That *subpart 2 of Part 1 and Schedule 1* be a separate Bill, and that for *clauses 28 and 28A and the subpart heading before clause 28* there be substituted the following enacting words and clauses:

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Securities Markets Amendment Act **2002**.

- (2) In this Act, the Act that was previously called the Securities Amendment Act 1988² is called “the principal Act”.

² 1988 No 234

2 Commencement

- (1) Except as provided in **subsection (2)**, this Act comes into force on **1 December 2002**.
- (2) **Subpart 2 of Part 2** of the principal Act (as inserted by **section 38** of this Act) comes into force on a date to be appointed by the Governor-General by Order in Council.

That *Part 2 and Schedule 2* be a separate Bill, and that for *clause 50* and the *Part 2 heading* there be substituted the following enacting words and clauses:

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Takeovers Amendment Act **2002**.
- (2) In this Act, the Takeovers Act 1993³ is called “the principal Act”.

³ 1993 No 107

2 Commencement

This Act comes into force on **1 December 2002**.

Explanatory note

This Supplementary Order Paper divides the Securities Markets and Institutions Bill into the following 3 Bills:

- the Securities Amendment Bill:
 - the Securities Markets Amendment Bill:
 - the Takeovers Amendment Bill.
-