

# SUPPLEMENTARY ORDER PAPER.

## HOUSE OF REPRESENTATIVES.

Tuesday, the 17th day of October, 1871.

1. Hon. Mr. GISBORNE to move, in Committee on the Sharebrokers Act:—

To add to section 1:—

1. And it shall only come into operation within such Province or Provinces in the Colony as the Governor may from time to time by Proclamation to be published in the *New Zealand Gazette* direct and as from a day to be fixed in and by any such Proclamation.

To be inserted in lieu of section 3:—

3. Every person who after this Act shall have been brought into operation within any Province as aforesaid shall exercise or carry on the business of a sharebroker shall take out a license in the manner hereinafter provided and such license shall be in the form or to the effect set forth in the Schedule to this Act and shall be in force within the Province for which such license shall be issued for one year from the day on which the same is granted.

Sharebrokers to take out licenses.

To be inserted in lieu of clause 4:—

4. It shall be lawful for the Governor from time to time to appoint any Resident Magistrate or such other officer of the General Government as he may think fit in any Province within the Colony which may be brought under the operation of this Act or in any city town or place therein to be persons from whom sharebrokers may obtain licenses under this Act. Every such Resident Magistrate or other officer shall have power on payment to him of the sum of twenty-five pounds for or in respect of every such license to issue the same to the applicant: Provided however that no Resident Magistrate or other officer shall issue any such license where the applicant may be disqualified from obtaining the same under the provisions hereinafter contained and every such Resident Magistrate or other officer may if he think fit require any person applying to him for a license under this Act to make a statutory declaration that such applicant is not from any cause disqualified from obtaining or acting under such license.

Governor may appoint persons to issue licenses.

In lieu of clause 5:—

5. The appointment of every Resident Magistrate or other officer under the powers in the last section contained shall be notified in the *New Zealand Gazette* and it shall be lawful for the Colonial Secretary to direct such Resident Magistrate or other officer to adopt such means as to the Colonial Secretary shall seem meet for making known to the public that he has been appointed for the purposes aforesaid.

Notification of appointments.

On the 9th line of section 6, in lieu of the words "Licensing Officer" to insert "Resident Magistrate or other officer as aforesaid."

In lieu of clause 12:—

13. Every Resident Magistrate or other officer aforesaid who may be appointed under this Act shall within the Province city town or place for which he shall act keep a list of the names and addresses of all persons who may obtain licenses from him under this Act and from time to time and at such times as may be required shall forward the same or true copies thereof to the Colonial Secretary who may cause such lists to be published in the *New Zealand Gazette*.

List of licensed sharebrokers to be kept and forwarded to Colonial Secretary.

In lieu of clause 16 to insert:—

16. It shall be the duty of the Registrar of the Supreme Court or the Clerk of the District Court or other the proper officer of such Courts respectively upon the conviction of any sharebroker of felony or fraud as mentioned in the last preceding section to transmit to the Colonial Treasurer a certificate of the conviction of any sharebroker for felony

Registrar of the Supreme Court or proper officer of Court to transmit to Colonial Secretary a certificate of such conviction.

or fraud as mentioned in the last section or (as the case may require) a true copy of the certificate of the Judge made under the provisions contained in the said section and the Colonial Secretary shall thereupon cause notice of such conviction or of such certificate as the case may be to be given to each Resident Magistrate or other officer appointed to issue licenses under this Act. And it shall be lawful for every Resident Magistrate or other officer as aforesaid in the case of a temporary disqualification to refuse to issue a license to such person during the period of such temporary disqualification or if such person shall be wholly disqualified under this Act then to refuse to issue a license at all to such person.

In lieu of clause 18 :—

Application of fees.

**18.** All fees received or collected within any Province which may be brought under the operation of this Act from the issue of licenses to sharebrokers shall be paid to the Treasurer of such Province and shall form part of the revenue thereof.

In lieu of Schedule :—

Schedule.

### SCHEDULE.

#### FORM OF LICENSE.

I HEREBY certify that John Smith of the City of Wellington Commission Agent has this day paid to me the sum of £                      being the fee prescribed by "The Sharebrokers Act 1871" and that by virtue of such payment the said John Smith is hereby licensed to carry on the business of a Sharebroker within the Province of                      from this day until the                      day of                      18                     

Dated at Wellington the                      day of                      18                     

A.B.

Resident Magistrate appointed to issue licenses under the said Act (or as case may be.)

On the Motion for going into Committee of Supply—

1. Mr. EYES to move, That the House will, on Wednesday next, resolve itself into a Committee of the whole, to consider of a respectful Address being presented to His Excellency the Governor, requesting him to recommend the refund to the Province of Marlborough of the sum of £150, being the amount charged against that Province as Compensation to Alex. S. Dryer, for the non-issue of a Crown Grant.
2. The Honourable Mr. STAFFORD to move, That it is desirable this House be informed why no reply has been received from His Excellency the Governor to the Address adopted unanimously by the House, on Tuesday, the 3rd instant, in the matter of the late Speaker of the House of Representatives.
3. Mr. O'NEILL to move, when in Committee on the Sharebrokers Bill, the following :—  
Whenever a share is sold or transferred it shall be the duty of the Purchaser of such share to see that the share is duly registered in the books of the Company within one week from the time of purchase Every purchaser neglecting or omitting to do so shall be liable on conviction to a penalty of Ten Pounds for every such neglect or omission.