



# House of Representatives

## Supplementary Order Paper

Wednesday, 13 September 2006

### Securities Legislation Bill

#### *Proposed motion to divide Bill into 4 Bills*

Hon Lianne Dalziel, in Committee, to move as follows:

That *clauses 1 and 2, subpart 1 of Part 1, and Schedule 1* be a separate Bill, and that for the enacting words, *clauses 1 and 2, the Part 1 heading, and the subpart 1 heading in Part 1* there be substituted the following enacting words and clauses:

#### **The Parliament of New Zealand enacts as follows:**

##### **1 Title**

This Act is the Securities Amendment Act **2006**.

##### **2 Commencement**

- (1) This Act comes into force on the day after the date on which it receives the Royal assent.
- (2) However, the following provisions only come into force on a date to be appointed by the Governor-General by Order in Council:
  - (a) **new section 27(1)(b)** of the Securities Act 1978 as substituted by **section 3B**;
  - (b) **section 14A**;
  - (c) in the Schedule, the repeal of sections 382(1)(c) and 383(1)(d) of the Companies Act 1993.
- (3) For the purposes of **subsection (2)**, 1 or more orders may be made bringing different provisions into force on different dates.

That *subpart 2 of Part 1 and Schedule 2* be a separate Bill, and that for the *subpart 2 heading in Part 1* there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:****1 Title**

This Act is the Securities Markets Amendment Act **2006**.

**2 Commencement**

- (1) This Act comes into force on a date to be appointed by the Governor-General by Order in Council.
- (2) One or more orders may be made bringing different provisions into force on different dates.

That *Part 2* be a separate Bill, and that for the *Part 2* heading there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:****1 Title**

This Act is the Takeovers Amendment Act **2006**.

**2 Commencement**

- (1) This Act comes into force on the day after the date on which it receives the Royal assent.
- (2) However, the following provisions only come into force on a date to be appointed by the Governor-General by Order in Council:
  - (a) **new sections 44B, 44C, 44D, and 44DAA** of the Takeovers Act 1993 as inserted by **section 51**;
  - (b) **section 56**.
- (3) For the purposes of **subsection (2)**, 1 or more orders may be made bringing different provisions into force on different dates.

That *Part 3* be a separate Bill, and that for the *Part 3* heading there be substituted the following enacting words and clauses:

**The Parliament of New Zealand enacts as follows:****1 Title**

This Act is the Fair Trading Amendment Act **2006**.

**2 Commencement**

- (1) This Act comes into force on the day after the date on which it receives the Royal assent.
  - (2) However, **section 61** only comes into force on a date to be appointed by the Governor-General by Order in Council.
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### **Explanatory note**

This Supplementary Order Paper divides the Securities Legislation Bill into the following 4 Bills:

- Securities Amendment Bill:
  - Securities Markets Amendment Bill:
  - Takeovers Amendment Bill:
  - Fair Trading Amendment Bill.
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