Supplementary Order Paper

HOUSE OF REPRESENTATIVES

Friday, the 17th Day of October 1969

STATUTES AMENDMENT BILL

Proposed Amendments

Right Hon. Mr MARSHALL, in Committee, to move the following amendments:

New Clauses

To insert, after clause 134 (as proposed to be inserted by Supplementary Order Paper No. 43), the following heading and new clauses:

Control of Prices

135. Sections to be read with Control of Prices Act 1947— This section and the <u>next two succeeding</u> sections shall be read together with and deemed part of the Control of Prices Act 1947* (in those sections referred to as the principal Act).

*1957 Reprint, Vol. 2, p. 761

136. Exemption of goods from price control—Section 18 of the principal Act is hereby amended by inserting in paragraph (c) of subsection (2), before the words "No price order", the words "Except with the authority of the Minister".

137. Validation—All price orders which have been made and all special approvals which have been given before the commencement of this section and which relate to goods that are or have been listed in any notice published by the Minister under subsection (1) of section 18 of the principal Act are hereby declared to be valid, and to have always been valid; and the goods listed in any such notice before the commencement of this section shall be deemed to be or to have been, as the case may require, subject to the price order or to the special approval relating to them notwithstanding that the price order may have been made or the special approval given subsequent to the notice, or that the price order or special approval may relate to goods deemed to be exempted from Part III of the principal Act. That clauses 135, 136, and 137 be a separate Bill, and that for clause 135 there be substituted the following Title, enacting words, and Short Title:

An Act to amend the Control of Prices Act 1947

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Control of **Prices** Amendment Act 1969, and shall be read together with and deemed part of the Control of Prices Act 1947 (herein-after referred to as the principal Act).

EXPLANATORY NOTE

Control of Prices

Clause 136 amends section 18 (2) (c) of the Control of Prices Act 1947. At present, the Price Tribunal cannot make a price order or give a special approval relating to goods deemed to be exempted from price control by notice of the Minister of Industries and Commerce. The amendment enables a price order to be made or special approval given relating to those goods upon the authority of the Minister.

Clause 137 validates price orders made and special approvals given by the Tribunal relating to goods deemed to be exempted from price control by notice of the Minister under section 18 (2) (c) of the Act.