

## Supplementary Order Paper.

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# HOUSE OF REPRESENTATIVES.

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Tuesday, the 19th Day of September, 1922.

STATE ADVANCES AMENDMENT.

The Right Hon. Mr. MASSEY, in Committee, to move the following new clause:—

Rate of interest  
chargeable on  
advances made for  
repayment of  
mortgages.

15A. (1.) Notwithstanding anything to the contrary in the principal Act, all moneys advanced under Part II of that Act for the repayment of any mortgage shall bear interest at a rate exceeding by one per centum per annum the rate for the time being chargeable on advances made for other purposes.

(2.) Where pursuant to this section or to section thirty-seven of the principal Act, as amended by the *last preceding* section, the rate of interest on any advance exceeds five per centum per annum, the rebate of interest allowed under section forty-one of the principal Act shall be at the rate of one-half per centum per annum.

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