

HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Wednesday, the 27th Day of February 1974

RURAL BANKING AND FINANCE CORPORATION BILL

Proposed Amendment

Hon. Mr Rowling, in Committee, to move the following amendment:

Clause 3: To insert after subclause (2) of this clause, on page 4, the following subclause:

(2A) Of the 4 directors referred to in paragraph (b) of subsection (2) of this section, 2 shall be appointed by the Minister after consultation by him with the Federated Farmers of New Zealand Incorporated.

EXPLANATORY NOTE

The purpose of the proposed amendment is to provide that 2 of the 4 directors of the Rural Banking and Finance Corporation (other than the Chairman) shall be appointed by the Minister of Finance after consultation with the Federated Farmers of New Zealand Incorporated.
