

# Supplementary Order Paper.

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## HOUSE OF REPRESENTATIVES.

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Friday, the 3rd Day of February, 1922.

### RESERVES AND OTHER LANDS DISPOSAL AND PUBLIC BODIES EMPOWERING BILL.

Hon. Mr. GUTHRIE, in Committee, to move to insert the following new clause:—

Authorizing  
Wellington  
College  
Governors to  
borrow £50,000  
from the Public  
Trustee.

143. (1.) For the purpose of building a hostel in connection with Wellington College the Governors of the Wellington College and Girls' High School constituted under the Wellington College and Girls' High School Act, 1887, may, with the consent of the Governor-General in Council, borrow from the Public Trustee (and the Public Trustee may lend to the Governors) a sum not exceeding fifty thousand pounds, on the security of the rents and profits of the lands vested in the Governors, at such rate of interest, and for such term of years, and upon such conditions as the Governors, with the consent of the Governor-General in Council as aforesaid, and the Public Trustee may agree upon.

(2.) If the Public Trustee shall grant the said loan, the instrument or instruments of security may be in such form, and may confer on him such powers and remedies for raising and securing repayment of the principal and interest, and may contain such covenants, agreements, conditions, and provisions in every respect, as he shall require, and, in particular, any such instrument may empower him, in case of default of payment of any sum of interest or principal or in the performance or observance of any of the covenants, agreements, conditions, or provisions contained or implied in any such instrument, to appoint a receiver of the said rents and profits.

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